



Los Angeles
World Airports

August 24, 2017

The Honorable City Council
of the City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

Subject: **APPROVE THE FIRST AMENDMENT TO LEASE VNA-4896 WITH FIRST CITY PACIFIC, INC.**

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

Sean O. Burton
President

Valeria C. Velasco
Vice President

Jeffery J. Daar
Gabriel L. Eshaghian
Beatrice C. Hsu
Thomas S. Sayles
Dr. Cynthia A. Telles

Deborah Flint
Chief Executive Officer

Pursuant to Section 606 of the City Charter, enclosed for your approval is the First Amendment with First City Pacific, Inc., which was approved at the July 13, 2017 meeting of the Board of Airport Commissioners. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

1. Adopt the determination of the Board of Airport Commissioners (Board) that the proposed action is categorically exempt from the California Environmental Quality Act (CEQA) as provided in Article III Class 1 (18)(c) of the Los Angeles City CEQA Guidelines.
2. Approve the First Amendment to Lease VNA-4896 with First City Pacific, Inc. to adjust the rental rate and provide for early termination date for leasehold at Van Nuys Airport.
3. Concur with the Board's action of July 13, 2017 by Resolution No. 26282 authorizing the Chief Executive Officer, Los Angeles World Airports, to execute the First Amendment to Lease VNA-4896 with First City Pacific, Inc. to adjust the rental rate and provide for early termination date for leasehold at Van Nuys Airport.

Very truly yours,

Sandra J. Miller – Secretary
BOARD OF AIRPORT COMMISSIONERS

- cc: Trade, Travel and Tourism Committee
 Councilmember Buscaino, E-file
 Councilmember Bonin, E-file
 Councilmember Krekorian, E-file
 CAO (Airport Analyst), E-file
 CLA (Airport Analyst), E-file
 City Clerk's Office, E-file

