

PUBLIC WORKS AND GANG REDUCTION COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to repealing Section 5.523 of the Los Angeles Administrative Code (LAAC) and transferring all surplus funds remaining in the Bus Bench Advertising Program Revenue Fund to the General Fund.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated May 31, 2017, repealing LAAC Section 5.523 and transferring all surplus funds remaining in the Bus Bench Advertising Program Revenue Fund to the General Fund.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

Accompanying a report to Council dated May 31, 2017, the City Attorney presents Ordinance repealing LAAC Section 5.523 and transferring all surplus funds remaining in the Bus Bench Advertising Program Revenue Fund to the General Fund.

At its meeting held June 12, 2017, the Public Works and Gang Reduction Committee recommended that Council approve Ordinance.


Respectfully Submitted,

PUBLIC WORKS AND GANG REDUCTION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
MARTINEZ:	YES
PRICE:	YES
O'FARRELL:	YES
RYU:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-