



MICHAEL N. FEUER
CITY ATTORNEY

REPORT NO. R 1 5 - 0 1 2 1

MAY 1 1 2015

REPORT RE:

**DRAFT ORDINANCE TRANSFERRING AND RENEWING
A PRIVATE LINE FRANCHISE TO HINES REIT ONE WILSHIRE LP**

The Honorable City Council
of the City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, California 90012

Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality. The draft ordinance grants the transfer and renewal of an existing private line franchise (Franchise) to Hines REIT One Wilshire LP. The Information Technology Agency is also submitting a report regarding this matter.

Background

The draft ordinance allows for the transfer of an existing Franchise from Carlyle One Wilshire, LLC to the Franchisee and permits the Franchisee to maintain a duct bank containing 12 four-inch diameter conduits in the public rights-of-way between a building owned by Downtown Properties, LLC, a California Limited Liability Company, at 611 Wilshire Boulevard, and a building owned by Franchisee at 624 South Grand Avenue. The franchise fee to be paid for the ten-year term of the franchise is \$52,800 (full term franchise fee of \$48,000 + retroactive fee of \$4,800), in addition to the required performance bond in the amount of \$1,000. This Franchise will expire on June 30, 2025.

If you have any questions regarding this matter, please contact Deputy City Attorney Michael Dundas at (213) 978-8147. He or another member of this Office will be present when you consider this matter to answer any questions you may have.

Very truly yours,

MICHAEL N. FEUER, City Attorney



By

DAVID MICHAELSON
Chief Assistant City Attorney

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Transmittal