

INNOVATION, GRANTS, TECHNOLOGY, COMMERCE AND TRADE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to granting a transfer of an existing private line franchise to GI TC One Wilshire LLC to install and maintain a private line telecommunications facility in the public rights-of-way at 624 South Grand Avenue.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE granting a transfer of an existing private line franchise to GI TC One Wilshire LLC to install and maintain a private line telecommunications facility in the public rights-of-way at 624 South Grand Avenue.

Fiscal Impact Statement: The Information Technology Agency reports that the transfer and change of control of this private line telecommunications franchise will continue to generate revenue in the amount of \$4,800 per year. If GI TC One Wilshire, LLC elects to pay the full amount due for the remaining nine-year term of the renewed franchise, the additional revenue due will be \$43,200. In addition, GI TC One Wilshire, LLC is required to maintain a franchise performance bond in the amount of \$1,000.

Community Impact Statement: None submitted.

SUMMARY

On June 7, 2016, your Innovation, Grants, Technology, Commerce and Trade Committee considered reports from the Information Technology Agency and City Attorney and Ordinance relative to granting a transfer of an existing private line franchise to GI TC One Wilshire LLC to install and maintain a private line telecommunications facility in the public rights-of-way at 624 South Grand Avenue. The Information Technology Agency reports that a private line telecommunications facility franchise is an encroachment permit that provides for the interconnection between two points in the public rights-of-way (PROW), utilized solely for signal transmission and not to serve any customer within the City. GI TC One Wilshire, LLC is requesting that the City grant the transfer and change of control of a limited franchise to continue the operation of a private line telecommunications facility using the City's PROW pursuant to City Ordinance No. 183766. That facility will continue to connect GI TC One Wilshire, LLC's building located at 624 South Grand Avenue and a building owned by Downtown Properties, LLC, a California Limited Liability Company, at 611 Wilshire Boulevard through a duct bank containing 12 four-inch diameter conduits, in the City's PROW as set forth in the draft transfer and change of control ordinance prepared and filed to the City Council by the City Attorney's Office. After providing an opportunity for public comment, the Committee recommended that Council adopt the accompanying Ordinance.

This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

INNOVATION, GRANTS, TECHNOLOGY, COMMERCE, AND TRADE COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD:	YES
BONIN:	YES
KREKORIAN:	YES
BUSCAINO:	YES
MARTINEZ:	YES

ME

-NOT OFFICIAL UNTIL COUNCIL ACTS-