

ARTS, PARKS, AND RIVER COMMITTEE REPORT relative to a lease agreement between the City of Los Angeles and the City of Glendale for the installation of subsurface wells and associated water pipelines at the Central Service Yard.

Recommendations for Council action:

1. APPROVE and AUTHORIZE the President and Secretary, Board of Recreation and Park Commissioners, to execute the proposed revised amendment to Lease Agreement No. 250 with the City of Glendale for a ten-year extension, subject to the approval of the City Attorney as to form.
2. REQUEST the Board of Recreation and Park Commissioners to revise the term of the Amended Memorandum of Lease to commence on February 9, 2015 and expire on February 8, 2025, to accurately reflect the ten-year renewal period approved by the Board.

Fiscal Impact Statement: The City Administrative Officer reports that the City of Glendale will pay \$11,520 in rent annually or \$115,200 during the ten-year renewal period. The rent adjustment may result in an increase of up to \$1,059.84 annually or \$10,598.40 for the term of the renewal period. Additional revenue may also be received during the subsequent rent adjustment. Revenues from this agreement will be deposited in equal parts between the Department of Recreation and Parks General and Special funds. There is no additional impact on the City's General Fund. To the extent applicable, the recommendation stated in this report complies with the City Financial Policies in that user charges and fees are set to support the full cost of operations for which the fees are charged.

Community Impact Statement: None Submitted.

TIME LIMIT FILE - DECEMBER 7, 2015

(LAST DAY FOR COUNCIL ACTION - DECEMBER 4, 2015)

Summary:

On November 16, 2015, the Arts, Parks, and River Committee considered a September 30, 2015 City Administrative Officer (CAO) report relative to a lease agreement between the City of Los Angeles and the City of Glendale for the installation of subsurface wells and associated water pipelines at the Central Service Yard. The report, attached to the Council file provides background information.

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendation contained in the September 30, 2015 CAO report, as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

ARTS, PARKS, AND RIVER COMMITTEE

MEMBER	VOTE
O'FARRELL:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
RYU:	YES

A handwritten signature in black ink, appearing to be 'M. O'Farrell', written in a cursive style.

EV
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-NOT OFFICIAL UNTIL COUNCIL ACTS-