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CITY OF LOS ANGELES
CALIFORNIA



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CLAUDIA M. DUNN
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06-1432

August 18, 2006

City Attorney
City Administrative Officer
Los Angeles Convention Center

RE: AMENDING THE LOS ANGELES ADMINISTRATIVE CODE TO INCREASE THE CONVENTION
CENTER PARKING RATES

At the meeting of the Council held August 1, 2006, the following action
was taken:

Attached report adopted.....	<u> X </u>
Attached motion () adopted.....	<u> </u>
Attached resolution adopted.....	<u> </u>
FORTHWITH.....	<u> </u>
Ordinance adopted.....	<u> X </u>
Ordinance number.....	<u> 177826 </u>
Date published.....	<u> 8-18-06 </u>
Effective date.....	<u> 9-18-06 </u>
Mayor approved.....	<u> 8-11-06 </u>

City Clerk
jr

TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your BUDGET AND FINANCE Committee

reports as follows:

Public Comments: Yes No X

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE relative to amending the Los Angeles Administrative Code (LAAC) to increase the Convention Center parking rates.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE amending Section 8.149.4 of the LAAC to increase the Convention Center parking rates from \$10.00 to \$12.00 per vehicle.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report

(Trade, Commerce and Tourism Committee waived consideration of the above matter)

SUMMARY

At its meeting of July 10, 2006, the Budget and Finance Committee considered a City Attorney report and draft Ordinance amending Section 8.149.4 of the LAAC to increase the Convention Center parking rates from \$10.00 to \$12.00 per vehicle. The Committee recommended adoption of the Ordinance. At the request of the Committee Chair and subsequent to the Committee meeting, the CAO reported that this action will result in an additional \$1.1 million in revenue, which has been factored into the Fiscal Year 06-07 Adopted Budget. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

Table with 2 columns: MEMBER, VOTE. Rows include PARKS, GREUEL, SMITH, ROSENDAHL, HUIZAR.

LB #061432 7/24/06

Handwritten signatures of committee members.

Report and Ordinance ADOPTED AUG 01 2006

LOS ANGELES CITY COUNCIL Public Hearing Closed