

ECONOMIC DEVELOPMENT COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to amending the Los Angeles Administrative Code regarding vehicle parking rates at the Los Angeles Convention Center.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE amending Los Angeles Administrative Code Section 8.149.4 to raise the standard vehicle parking rate from \$12 to \$15 and to allow the Executive Director, Los Angeles Convention Center, the ability to lower parking rates for non-Convention Center events.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis on this report.

Community Impact Statement: None submitted.

Summary

At the public hearing held on October 13, 2015, the Economic Development Committee considered a report from the City Attorney and an Ordinance relative to the standard vehicle parking rate at the Convention Center. After an opportunity for public comment, the Committee recommended that Council approve the Ordinance and the recommendation contained the City Attorney report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,



ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
CEDILLO:	ABSENT
HARRIS-DAWSON:	YES
KREKORIAN:	YES
MARTINEZ:	YES

SG
06-1432_rpt_edc_10-13-15

-NOT OFFICIAL UNTIL COUNCIL ACTS-