

CITY OF LOS ANGELES  
CALIFORNIA



ANTONIO R. VILLARAIGOSA  
MAYOR

FRANK T. MARTINEZ  
City Clerk

KAREN E. KALFAYAN  
Executive Officer

When making inquiries  
relative to this matter  
refer to File No.

06-2065

Office of the  
CITY CLERK  
Council and Public Services  
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CLAUDIA M. DUNN  
Chief, Council and Public Services Division  
[www.cityclerk.lacity.org](http://www.cityclerk.lacity.org)

November 7, 2007

City Clerk, Executive Office  
cc: Administrative Services Division

RE: NOTING AND FILING THE CITY CLERK REPORT DATED AUGUST 30, 2007 RELATIVE  
TO THE STATUS OF REAL PROPERTY TRUST FUNDS

At the meeting of the Council held on November 6, 2007, the following action was taken:

Attached report adopted .....	_____
Attached motion ( ) adopted .....	_____
Attached resolution adopted .....	_____
Ordinance adopted .....	_____
FORTHWITH .....	_____
Motion adopted to approve communication recommendation(s) .....	_____ X _____

City Clerk  
jr



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**COMMUNICATION**

**TO: LOS ANGELES CITY COUNCIL**

**File No. 06-2065**

**FROM: COUNCILMEMBER TONY CARDENAS, CHAIR  
INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE**

COMMUNICATION FROM CHAIR, INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE relative to the status of Real Property Trust Funds.

Recommendation for Council action:

NOTE and FILE the City Clerk report dated August 30, 2007 relative to the status of the Real Property Trust Funds for all Council Districts for July 1, 2006 through June 30, 2007, inasmuch as the report was submitted for information only and no Council action is necessary.

Fiscal Impact Statement: Not applicable.

**SUMMARY**

In a report dated August 30, 2007, the City Clerk reports that the Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contributions and bequests. Additionally, Ordinance 177247, effective February 18, 2006, authorized the deposit of fifty percent of all oil pipeline franchise fees collected by the City, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective council district. In accordance with Division 5, Chapter 100, of the City's Administrative Code, the City Clerk's Office is responsible to report annually on these funds. This report includes two sections: 1) pipeline revenue and interest earnings; and 2) other revenues, including property sales or/and expenditure activities for the Fiscal Year 2006-07.

At its regular meeting held on October 16, 2007, a representative from the City Clerk provided an overview on the Real Property Trust Funds to the Information Technology and General Services Committee. After a brief discussion and a request to directly inform all Council Offices of their balances, the Chair of the Committee moved to note and file the City Clerk report dated August 30, 2007 relative to the status of the Real Property Trust Funds for all Council Districts for July 1, 2006 through June 30, 2007, inasmuch as the report was submitted for information only and no Council action is necessary. This matter is now submitted to Council for its consideration.

Respectfully submitted,

COUNCILMEMBER TONY CARDENAS, CHAIR  
INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

MEMBER	VOTE
CARDENAS:	YES
PARKS:	ABSENT
WESSON:	ABSENT

SG  
10/29/07  
#06/#062065a.wpd

*Tony Cardenas*

**ADOPTED**  
**MOTION ADOPTED TO APPROVE COMMUNICATION RECOMMENDATION**  
NOV 06 2007

**LOS ANGELES CITY COUNCIL**