

FRANK T. MARTINEZ
CITY CLERK

KAREN E. KALFAYAN
EXECUTIVE OFFICER

CITY OF LOS ANGELES
CALIFORNIA



ANTONIO R. VILLARAIGOSA
MAYOR

OFFICE OF THE
CITY CLERK

ROOM 360, CITY HALL
200 N. SPRING STREET
LOS ANGELES CA 90012
(213) 978-1020
FAX: (213) 978-1027

September 1, 2006

Honorable Antonio Villaraigosa
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contribution and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective council district.

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible to report annually the Council District Real Property Trust Funds listed above.

This report is presented in two sections. The first identifies funds with no other transactions but the pipeline revenue and interest earnings. The second section identifies funds with revenue, including property sales or/and expenditure activity.

I. Funds with Pipeline Revenue & Interest Earnings

Activity for the funds presented below is attributed to pipeline revenue or/and interest earnings. There were no transactions related to revenue from sales of property or any authorized expenditures.

CD	Fund No	Balance 06/30/2005	Interest Earnings	Pipeline Revenue	Balance 06/30/2006
8	690	\$0.00	\$0.00	\$139,711.19	\$139,711.19
9	691	\$76.79	\$3.39	\$81,659.32	\$81,739.50
10	692	\$0.00	\$0.00	\$86,709.91	\$86,709.91
12	694	\$118.90	\$3.45	\$85,130.55	\$85,252.90
13	695	\$18,501.44	\$633.73	\$65,641.89	\$84,777.06
15	697	\$224,692.67	\$7,842.30	\$506,398.66	\$738,933.63

II. Funds with Revenue and Transfer Activity

Activity for the funds presented below is attributed to revenue from interest earnings or sales of property, and expenditures authorized as follows:

Council District 1 Fund No. 683

Balance 6/30/2005	\$74,753.89
Interest Earned	\$2,188.06
Pipeline Revenue	\$69,800.78

Expenditures

CF 05-0600-S78 adopted June 9, 2006 Transferred funds to 100/28/1010	(\$43,750.00)
---	---------------

CF 05-1764 adopted September 6, 2005 Transferred funds to 100/56/0701	(\$5,000.00)
--	--------------

CF 05-2306 adopted November 2, 2005 Transferred funds to 100/56/0701	(\$10,000.00)
---	---------------

Total Expenditures	(\$58,750.00)
--------------------	---------------

Cash Balance as of 6/30/2006	\$87,992.73
------------------------------	--------------------

Existing Encumbrances Valley Economic Development C-107410	<u>(\$7,500.00)</u>
---	---------------------

Uncommitted Balance as of 6/30/2006	<u>\$80,492.73</u>
-------------------------------------	---------------------------

Council District 2 Fund No. 684

Balance 6/30/2005	\$1,142.09
Interest Earned	\$705.40
Pipeline Revenue	\$64,465.33
Sale of Surplus Property	<u>\$29,907.75</u>

Cash Balance as of 6/30/2006	<u>\$96,220.57</u>
------------------------------	---------------------------

Council District 3 Fund No. 685

Balance 6/30/2005	\$0.00
Interest Earned	\$0.00
Pipeline Revenue	\$72,532.73
Sale of Surplus Property	<u>\$3,123.83</u>

Cash Balance as of 6/30/2006	<u>\$75,656.56</u>
------------------------------	---------------------------

Council District 4 Fund No. 686

Balance 6/30/2005	\$11,691.93
Interest Earned	\$400.52
Pipeline Revenue	\$63,286.81
<u>Expenditures</u>	
CF 06-0456 adopted on March 10, 2006	(\$5,000.00)
Transferred funds to 100/56/0704	
Total Expenditures	<u>(\$5,000.00)</u>
Cash Balance as of 6/30/2006	<u>\$70,379.26</u>

Council District 5 Fund No. 687

Balance 6/30/2005	\$45,347.58
Interest Earned	\$1,184.63
Pipeline Revenue	\$127,852.42
<u>Expenditures</u>	
CF 05-0600-S34 adopted November 8, 2006	(\$30,009.00)
Transferred funds to 205/88	
Total Expenditures	<u>(\$30,009.00)</u>
Cash Balance as of 6/30/2006	<u>\$144,375.63</u>

Council District 6 Fund No. 688

Balance 6/30/2005	\$12,342.70
Interest Earned	\$449.67
Pipeline Revenue	\$84,525.83
Sale of Surplus Property	<u>\$21,365.10</u>
Cash Balance as of 6/30/2006	<u>\$118,683.30</u>

Council District 7 Fund No. 689

Balance 6/30/2005	\$566,967.85
Interest Earned	\$13,297.92
Pipeline Revenue	\$73,262.70

Expenditures

Children's Museum Los Angeles, C-108833	(\$350,000.00)
CF 05-1330	(\$52,517.49)
City Permit Fee waived	
CF 05-0600-S30 adopted September 8, 2005	(\$95,000.00)
Transferred funds to 100/37	

Total Expenditures (\$497,517.49)

Cash Balance as of 6/30/2006 **\$156,010.98**

Council District 11 Fund No. 693

Balance 6/30/2005	\$370,440.79
Interest Earned	\$15,900.68
Pipeline Revenue	\$123,532.60

Expenditures

CF 05-0600-S59 adopted June 21, 2006	(\$2,470.86)
Transferred funds to 100/86	
CF 05-0600-S78 adopted June 9, 2006	(\$125,000.00)
Transferred funds to 100/28	
CF 04-0600-S56	(\$20,000.00)
Transferred funds to 100/40	

Total Expenditures (\$147,470.86)

Cash Balance as of 6/30/2006 **\$362,403.21**

Council District 14 Fund No. 696

Balance 6/30/2005	\$164,394.59
Interest Earned	\$6,015.13
Pipeline Revenue	\$92,129.59

Expenditures

Glassell Park Improvement Association C-105138	(\$5,000.00)
Public Health Foundation C-105070	(\$10,000.00)

Total Expenditures (\$15,000.00)

Available Cash Balance **\$247,539.31**

Existing Encumbrances:

East Los Angeles Community C-105136	(\$15,500.00)
Eagle Rock Chamber of Commerce C-105133	(\$12,500.00)
Estrada Courts Community C-105280	(\$7,500.00)
Glassell Park Improvement Association C-105138	(\$5,000.00)
Hathaway Center C-105226	(\$10,000.00)
Highland Parks Neighborhood C-105130	(\$25,000.00)

Woodrow Wilson High School C-105141
Weingart YMCA C-105135

(\$20,000.00)
(\$10,000.00)

Total Encumbrances (\$105,500.00)

Uncommitted balance as of 6/30/06

\$142,039.31

Sincerely,



FRANK T. MARTINEZ
City Clerk

FM:KEK:HLW:GR:ek