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August 30, 2007

Honorable Antonio Villaraigosa
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible to report annually the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contribution and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective council district.

This report is presented in two sections. The first identifies funds with no other transactions but the pipeline revenue and interest earnings. The second section identifies funds with revenue, including property sales or/and expenditure activity.

I. Funds with Pipeline Revenue & Interest Earnings

Activity for the funds presented below is attributed to pipeline revenue or/and interest earnings. There were no transactions related to revenue from sales of property or any authorized expenditures.

CD	Fund No	Balance 06/30/2006	Interest Earnings	FY 06/07 Pipeline Revenue	Balance 06/30/2007
4	686	\$70,379.26	\$2,265.39	\$43,882.79	\$116,527.44
6	688	\$118,683.30	\$4,043.24	\$58,601.64	\$181,328.18
9	691	\$81,739.50	\$2,533.57	\$56,613.94	\$140,887.01

SEP 07 2007

INFORMATION TECHNOLOGY &
GENERAL SERVICES

II. Funds with Revenue and Transfer Activity

Activity for the funds presented below is attributed to revenue from interest earnings or sales of property, and expenditures authorized as follows:

Council District 1 Fund No. 683

Balance 6/30/2006	\$87,992.73
Interest Earned	\$2,914.41
Pipeline Revenue	\$48,399.54
<u>Expenditures</u>	
CF 07-0171 adopted June 9, 2006	(\$2,500.00)
Transferred funds to 100/56/0701	
Total Expenditures	(\$2,500.00)
Cash Balance as of 6/30/2007	\$136,806.68
Existing Encumbrances	
Valley Economic Development C-107410	<u>(\$7,500.00)</u>
Uncommitted Balance as of 6/30/2007	<u>\$129,306.68</u>

Council District 2 Fund No. 684

Balance 6/30/2006	\$96,220.57
Interest Earned	\$3,320.35
Pipeline Revenue	\$44,692.30
Sale of Surplus Property	<u>\$17,268.40</u>
Cash Balance as of 6/30/2007	<u>\$161,501.62</u>

Council District 3 Fund No. 685

Balance 6/30/2006	\$75,656.56
Interest Earned	\$3,558.19
Pipeline Revenue	\$50,284.17
Sale of Surplus Property	<u>\$40,736.90</u>
Cash Balance as of 6/30/2007	<u>\$170,235.82</u>

Council District 5 Fund No. 687

Balance 6/30/2006	\$144,375.63
Interest Earned	\$4,649.55
Pipeline Revenue	\$88,641.45
Contributions, CF 07-1904	<u>\$169,277.50</u>
Cash Balance as of 6/30/2007	<u>\$406,944.13</u>

Council District 7 Fund No. 689

Balance 6/30/2006	\$156,010.98
Interest Earned	\$5,617.38
Pipeline Revenue	\$50,797.53
Sale of Surplus Property	\$1,000.00

Expenditures

CF 05-1073-S49 adopted November 29, 2006	(\$91,010.00)
Transferred funds to 347/50/Y502	
CF 06-2402-S1 adopted October 17, 2006	(\$13,718.00)
Communities in Schools C-111231	
CF 06-2402 adopted October 17, 2006	(\$12,500.00)
Initiating Change in Our Neighborhoods C-111305	
CF 06-0600-S74 adopted April 18, 2007	(\$4,952.05)
Transferred funds to 100/37	
Transferred to Building & Safety	(\$361.29)

Total Expenditures (\$122,541.34)

Cash Balance as of 6/30/2007 **\$90,884.55**

Existing Encumbrances

Communities in Schools	(\$16,282.00)
Initiating Change in Our Neighborhoods	(\$12,500.00)
CF 06-2602-S2 adopted November 8, 2006	(\$8,000.00)
Pacoima Beautiful C-111438	

Total Encumbrances (\$36,782.00)

Uncommitted Balance as of 6/30/07 **\$54,102.55**

Council District 8 Fund No. 690

Balance 6/30/2006	\$139,711.19
Interest Earned	\$6,636.41
Pipeline Revenue	\$96,873.84
Sale of Surplus Property	\$277,430.14

Expenditures

CF 05-1073-S75 adopted November 14, 2006	(\$40,000.00)
Transferred funds to 100/56	

Total Expenditures (\$40,000.00)

Cash Balance as of 6/30/2007 **\$480,651.58**

Council District 10 Fund No. 692

Balance 6/30/2006	\$86,709.91
Interest Earned	\$7,200.96
Pipeline Revenue	\$60,118.69
Sale of Surplus Property	\$1,117,744.43
Donations, CF 07-1325	\$100,000.00

Cash Balance as of 6/30/2007 **\$1,371,773.99**

Council District 11 Fund No. 693

Balance 6/30/2006	\$362,403.21
Interest Earned	\$13,848.17
Pipeline Revenue	\$85,650.77
Sale of Surplus Property	\$5,000.00

Expenditures

CF 07-0967 adopted April 3, 2007	(\$100,000.00)
Transferred funds to 100/28	
Reversion of funds from 100/40	\$20,000.00
Reversion of funds from 100/56	\$1.00

Total Expenditures (\$79,999.00)

Cash Balance as of 6/30/2007 **\$386,903.15**

Council District 12 Fund No. 694

Balance 6/30/2006	\$85,252.90
Interest Earned	\$4,801.99
Pipeline Revenue	\$59,020.29
Sale of Surplus Property	\$215,377.69

Expenditures

CF 07-0967 adopted April 3, 2007	(\$52,000.00)
Transferred funds to 100/28	

Total Expenditures (\$52,000.00)

Cash Balance as of 6/30/2007 **\$312,452.87**

Council District 13 Fund No. 695

Balance 6/30/2006	\$84,777.06
Interest Earned	\$2,764.50
Pipeline Revenue	\$45,517.85

Expenditures

CF 06-2602 adopted November 1, 2006	(\$14,000.00)
Sustainable Economic Enterprises C-111306	
CF 06-2602 adopted November 1, 2006	(\$5,000.00)
Transferred funds to 100/56	

Total Expenditures (\$19,000.00)

Cash Balance as of 6/30/2007 **\$114,059.41**

Council District 14 Fund No. 696

Balance 6/30/2006	\$247,539.31
Interest Earned	\$9,188.65
Pipeline Revenue	\$63,883.81
Sale of Surplus Property	\$17,312.88

Expenditures

Eagle Rock Chamber of Commerce C-105133	(\$9,897.42)
CF 07-1294 adopted May 1, 2007	(\$2,836.00)
Transferred funds to 100/32	
Glassell Park Improvement Association C-105138	<u>(\$5,000.00)</u>

Total Expenditures (\$17,733.42)

Available Cash Balance **\$320,191.23**

Existing Encumbrances:

East Los Angeles Community C-105136	(\$15,500.00)
Estrada Courts Community C-105280	(\$7,500.00)
Hathaway Center C-105226	(\$10,000.00)
Highland Parks Neighborhood C-105130	(\$25,000.00)
Woodrow Wilson High School C-105141	(\$20,000.00)
Weingart YMCA C-105135	<u>(\$10,000.00)</u>

Total Encumbrances (\$88,000.00)

Uncommitted balance as of 6/30/07 **\$232,191.23**

Council District 15 Fund No. 697

Balance 6/30/2006	\$738,933.63
Interest Earned	\$25,058.07
Pipeline Revenue	\$351,114.37
Sale of Surplus Property	\$143,861.49

Expenditures

CF 06-3184 adopted December 19, 2006	(\$160,000.00)
Transferred funds to 347/50	
CF 06-3140 adopted December 20, 2006	(\$50,000.00)
Transferred funds to 100/56	
CF 07-0708 adopted March 16, 2007	(\$75,000.00)
Transferred funds to 100/56	

Total Expenditures (\$285,000.00)

Cash Balance as of 6/30/2007 \$973,967.56

Sincerely,


FRANK T. MARTINEZ
City Clerk

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