

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to declaring the City-owned property located 1001 East First Street as surplus for the direct sale of the property.

Recommendations for Council action, pursuant to Motion (Huizar – Price):

1. DECLARE the City-owned parcel located at 1001 E. First Street (the Pickle Works Building) as a surplus asset.
2. DIRECT the Department of General Services (GSD) to initiate the Surplus Property Process and conduct a Class A appraisal of the parcel.
3. INSTRUCT the City Administrative Officer (CAO) to evaluate the feasibility of a direct sale at fair market value.
4. INSTRUCT the Chief Legislative Analyst (CLA), with the CAO and the GSD, to report on a disposition recommendation for the parcel.
5. DIRECT the GSD, with the assistance of the CAO, CLA and the City Attorney, to take all necessary steps and to prepare all required documents to effectuate the potential sale of the parcel.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

On June 26, 2018, Council considered Motion (Huizar – Price) relative to declaring the City-owned property located 1001 East First Street as surplus for the direct sale of the property. Motion states that the City acquired Pickle Works Building in 2007 in order to allow for the completion of the First Street Viaduct and Street Widening project. A covenant was placed on the property to ensure that the historic features of the south wall of the building would be rebuilt. The Los Angeles Metropolitan Transportation Authority (Metro) indicated an interest in acquiring the property for the Division 20 Portal Widening/Turnback Facility Project. According to Metro, the property is needed to complete the project.

Motion goes on to state that Metro can seek acquisition of the property through the City's surplus property process. Designation of the Pickle Works building as surplus property will facilitate disposition of the property regardless to the outcome of Metro's interest. Should Metro determine the property is not needed, City staff can still market the property for economic development purposes. Motion recommends that GSD initiate the Surplus Property Process for this property. Council referred Motion to the Information, Technology, and General Services Committee for consideration.

At its meeting held August 14, 2018, the Information, Technology, and General Services

Committee recommended that Council approve Motion's recommendations.

Respectfully Submitted,

INFORMATION, TECHNOLOGY AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ	YES
BLUMENFIELD	YES
OFARRELL	ABSENT

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-NOT OFFICIAL UNTIL COUNCIL ACTS-