

# MOTION

REGULAR COUNCIL AGENDA TO BE POSTED #51

Pursuant to the conditions of a General Plan Amendment for a project located at 5661 West Santa Monica Boulevard (CPC-2006-4392-GPA-ZC-ZV-HDZAA-ZAI-SPR - Council File: 07-1824), the developer (applicant) of this project, has provided to the City the sum of \$858,000 in partial fulfillment of a condition to pay \$900,000 for community benefits designed to improve the quality of life and foster a variety of mobility options for East Hollywood residents (e.g. neighborhood traffic management plans; programs to support pedestrian connections to the Santa Monica Boulevard / Western Avenue transit node). Condition 12 of this case reads as follows:

12. Hollywood Mobility Trust Fund. Prior to the issuance of building permits, the applicant shall deposit \$900,000 into the Hollywood Mobility Trust Fund. The fund shall be used for community benefits designed to improve the quality of life and foster a variety of mobility options for East Hollywood residents (e.g. neighborhood traffic management plans; programs to support pedestrian connections to the Santa Monica Boulevard / Western Avenue transit node). This contribution can be used toward the satisfying conditions Q-16-d, Q16-f, and Q-26.

In addition, the developer is providing the sum of \$25,000 in partial satisfaction of Section 1.1 of the Settlement Agreement associated with this Case, which reads as follows:

(b) the sum of \$25,000 (the "Additional City Payment") for use by the City in connection with administration and enforcement of this Agreement.

Action is needed to accept these funds and to cause them to be deposited into the appropriate Fund(s) / account(s).

I THEREFORE MOVE that the City Council, accept the sum of \$858,000 contributed by the applicant for a General Plan Amendment for a project located at 5661 West Santa Monica Boulevard (CPC-2006-4392-GPA-ZC-ZV-HDZAA-ZAI-SPR - Council File: 07-1824) and, subject to the approval of the Mayor, instruct the City Clerk to deposit this amount into the "Hollywood Mobility Trust Fund" account in the Council District 13 Public Benefits Trust Fund No. 904 - said funds to be used specifically for community benefits designed to improve the quality of life and foster a variety of mobility options for East Hollywood residents, pursuant to Condition 12 of this case, as further detailed in the text of this Motion.

I FURTHER MOVE that the City Council, accept the sum of \$25,000 contributed by the applicant in partial satisfaction of Section 1.1 of the Settlement Agreement associated with this Case and to instruct the City Clerk to deposit this amount into the "Hollywood Mobility Trust Fund" account in the Council District 13 Public Benefits Trust Fund No. 904 for the purposes indicated in the text of this Motion.

PRESENTED BY:

  
MITCH O'FARRELL  
Councilman, 13<sup>th</sup> District

SECONDED BY:



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JAN 18 2017

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