

MOTION

I MOVE that the Budget & Finance Committee Report relative to a declaration of the 2008-09 Special Parking Revenue Fund (SPRF) surplus and revision of the 2008-09 Budget, Item #10 on the Tuesday, June 16, 2009 City Council Agenda (CF 08-0600-S69), be amended to modify recommendations 7 through 10 and the Fiscal Impact Statement to read as follows, in order to adjust SPRF funding for the Vine Street and Leimert Park garage projects:

7. Instruct the Department of Transportation to decrease appropriations within the Special Parking Revenue Fund No. 363/94 as follows:

Fund/Account No.	Account Name	Amount
363/94/R204	Lot 628 - Lincoln Heights	\$ 2,499.51
363/94/R207	Lot 694 - Larchmont Village	4,499.93
363/94/T217	Van Nuys Civic Center Parking	1,000,000.00
363/94/V228	Lot 625 Leimert Park OSP	423,336.00
363/94/P219	Little Tokyo Art Park Parking Project	168,721.22
363/94/V235	Cathedral Place Parking Facility	223,742.50
363/94/P217	Washington Blvd Revitalization Program	211,933.44
363/94/R214	Lot 702 - Doolittle Theatre	1,877,183.70
363/94/V214	Doolittle Theater	852,022.00
363/94/Y500	Encore Sr. Housing/ Public Garage	6,495,000.00
363/94/E247	SPRF - Vine St Garage	2,860,000.00
363/94/E201	Projects to be Designated	<u>2,380,000.00</u>
	Total	\$16,498,938.30

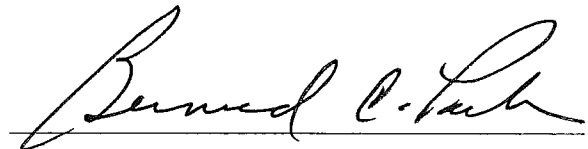
8. Declare a surplus for fiscal year 2008-09 of \$36,629,086;
9. Instruct the Department of Transportation, and authorize the Controller, to transfer \$36,629,086 from the Special Parking Revenue Fund Available Cash Balance to the Reserve Fund;
10. Transfer \$36,629,086 from the Reserve Fund and appropriate therefrom to Fund 100/58, Unappropriated Balance, Account 0037, Reserve for Economic Uncertainties;

PRESENTED BY:



ERIC GARCETTI
Councilmember, 13th District

SECONDED BY:



JUN 16 2009