

ORDINANCE NO. 180056

An ordinance amending Section 5.168.1(b) of the Los Angeles Administrative Code to combine all the debt service reserve funds in Section 5.168.1(b) into one debt service reserve fund to be consistent with the Wastewater System Revenue Bonds Debt Service Reserve Fund described in Sections 5.02 and 5.05 of the Wastewater System General Resolution and to make other technical corrections.

**THE PEOPLE OF THE CITY OF LOS ANGELES DO
ORDAIN AS FOLLOWS:**

Section 1. Subsection (b) of Section 5.168.1 of the Los Angeles Administrative Code is amended to read:

(b) Debt Service Reserve Funds.

Wastewater System Revenue Bonds Debt Service Reserve Fund (Debt Service Reserve Fund), which shall constitute the Wastewater System Revenue Bonds Debt Service Reserve Fund described in Sections 5.01 and 5.05 of the Wastewater System Revenue Bonds General Resolution adopted by the Council on November 10, 1987, and which shall provide security for all senior lien Bonds issued under the Wastewater System General Resolution as provided in Section 2.01 of the Resolution.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

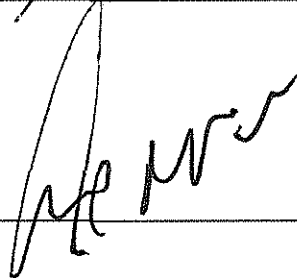
I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of JUL 11 2008.

KAREN E. KALFAYAN, City Clerk

By  Deputy

JUL 21 2008

Approved _____

 Mayor

Approved as to Form and Legality

ROCKARD J. DELGADILLO, City Attorney

By 
MARILYN GARCIA
Assistant City Attorney

Date May 14, 2008

File No. 08-0951