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December 7, 2018

VIA EMAIL

Planning and Land Use Management Committee
Los Angeles City Council
City Hall, 200 North Spring Street
Los Angeles, California 90012
Attn: Zina Cheng

Re: Sunset & Gordon Increase in Below-Market Rate Housing Units (Case Nos. CPC-2015-1922-GPA-VZC-HD-CUB-DB-SPR / VTT 74172 / ENV-2015-1923-EIR / CF 08-1509-S2 / 08-1509-S3)

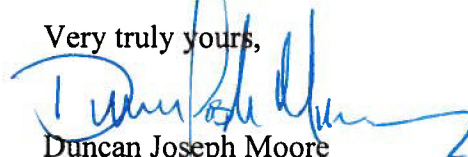
Dear Chair Harris-Dawson and Honorable Committee Members:

On behalf of our client, 5929 Sunset (Hollywood), LLC (“Applicant”), we are writing to **increase the number of units of below-market rate housing** proposed for the mixed-use project at 5929-5945 W. Sunset Boulevard and 1512-1540 N. Gordon Street (“Modified Project”), which is scheduled to be heard by your Committee on December 11, 2018.

The Applicant originally proposed that the Modified Project would provide 5% of its units (15 units) at the “very low” income level. On July 26, 2018, the Applicant agreed to add 15 units of workforce housing (150% of area median income (AMI)). Based on input from Council District 13 and the community regarding the need for additional affordable housing at varying income levels in Hollywood, we are pleased to announce that the Applicant has agreed to update its application to increase the amount of below-market housing in the Modified Project by adding **an additional 15 units at the “moderate” income level** (120% of AMI). With this increase, the Applicant is now committing that **a total of 15% of the units in the Modified Project will be below-market rate** comprised of: 5% (15 units) of “very low” income housing; 5% (15 units) of workforce housing; and 5% (15 units) of “moderate” income housing. Accordingly, **a total of 45 needed income-restricted units in the Hollywood area** will be provided as part of the Modified Project.

We look forward to presenting the Modified Project to you on December 11.

Very truly yours,


Duncan Joseph Moore
of LATHAM & WATKINS LLP

cc: Councilmember Mitch O’Farrell
Craig Bullock, Planning Director, Council District 13
Aaron Green, Afriat Consulting Group