

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT** Committee

reports as follows:

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to an agreement with Mercy Housing of California to develop affordable senior residential housing and replacement of public parking on a City-owned parking lot in Council District Five.

Recommendation for Council action:

1. APPROVE the joint selection of a proposal from Mercy Housing of California by the Board of Transportation Commissioners on behalf of the Los Angeles Department of Transportation (LADOT) and Los Angeles Housing Department (LAHD) to develop, manage, and maintain an affordable senior residential housing complex and replace 39 public parking spaces, to be constructed on City-owned Public Parking Lot No. 689, located at 8866 West Pico Boulevard.
2. AUTHORIZE the LADOT General Manager, with the LAHD, to execute an Exclusive Right to Negotiate (ERN) with the selected developer, Mercy Housing of California, for the development of affordable senior residential housing and replacement public parking on City-owned Lot No. 689, subject to City Attorney review and approval as to form.
3. SET the terms of the ERN at 180 days with an option to extend for an additional 90 days.
4. INSTRUCT LADOT and LAHD to report back to the Council and Mayor with a draft of a joint development agreement prior to the expiration of the ERN.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that approval of the recommendations will not impact the General Fund. The impact to the Special Parking Revenue Fund is yet to be determined.

Community Impact Statement: None submitted.

(Transportation Committee waived consideration of the above matter.)

SUMMARY

At a regular meeting held on October 13, 2010, the Housing, Community and Economic Development Committee considered an agreement with Mercy Housing of California to develop affordable senior residential housing and replacement of public parking on a City-owned parking lot in Council District Five. After an opportunity for public comment was held, the Committee recommended Council approve the recommendations contained in the CAO report. Transportation Committee waived consideration of this matter. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
REYES:	ABSENT
ALARCON:	YES
CARDENAS:	ABSENT
PERRY:	YES

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