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When making inquiries relative to
this matter, please refer to the
Council File No. 08-3050

May 7, 2012

Councilmember Paul Koretz, Chair
Personnel and Animal Welfare Committee
Attn: Maria Espionza

On May 2, 2012, the Housing, Community and Economic Development (HCED) Committee considered Motion (Smith – Huizar for Cardenas – Zine) and a joint report from the City Administrative Officer and Chief Legislative Analyst (CAO/CLA), dated April 17, 2012, relative to the establishment of an Economic Development Department.

After consideration, the HCED Committee moved to recommend approval of the following recommendations from the joint CAO/CLA report as amended:

1. SET ASIDE funds in the Fiscal Year 2012-13 Proposed Budget from the proceeds of the City's share of additional property tax payments due to the elimination of the former Community Redevelopment Agency of the City of Los Angeles (CRA/LA) in order to fund a consultant, staffing, and program for the new Citywide economic development model.
2. INSTRUCT the City Administrative Officer and the Chief Legislative Analyst (CAO/CLA), or designees, within 90 days to: secure a consultant to assist in the development of the components and interactions of this new Department or entity and the non-profit entity, including the development of the necessary roles, responsibilities and tools that are required to implement the City's economic development goals; and the consultant to provide a report to the CAO/CLA for submittal to the Mayor and the City Council Housing, Community and Economic Development (HCED) Committee on the new economic development entity including, but not limited to, the outline contained in the joint CAO/CLA report (dated April 17, 2012 contained in the Council File 08-3050).
3. INSTRUCT the CLA/CAO to report back in 45 days with a proposed structure for a not-for-profit entity so that if possible, the City can start moving forward with an economic development non-profit entity if the Council chooses to do so, that the City may start to form that in the interim while hiring and awaiting the report of the consultant.

This matter is now being transmitted to the Personnel and Animal Welfare Committee for consideration.

Sincerely,

Richard E. Williams
Legislative Assistant I
Housing Community and Economic Development Committee
(213) 978-1071

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