

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE**

reports as follows:

CATEGORICAL EXEMPTION, INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE REPORT and ORDINANCE relative to the proposed sale of surplus City-owned property (Old Fire Station No. 4) located at 800 N. Main Street (APN 5409-015-901).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that the sale of real property (Old Fire Station No. 4) located at 800 N. Main Street (APN 5409-015-901) to the California Endowment is exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Section 1, (Class 12 - Surplus Government Property Sales).
2. DETERMINE that the City-owned property (Old Fire Station No. 4) located at 800 N. Main Street (APN 5409-015-901) is no longer required for City use and that public interest is best served by the direct sale of the property to the California Endowment upon the relocation of existing City employees currently operating out of said property.
3. PRESENT and ADOPT the accompanying Ordinance authorizing and providing for the sale of certain City-owned property (Old Fire Station No. 4) located at 800 N. Main Street (APN 5409-015-901) which is no longer required for use by the City.
4. INSTRUCT the Department of General Services (GSD) to complete the transactions, as outlined in the Ordinance, as attached to the Council file, and process the necessary documentation to effectuate the sale as detailed above in Recommendation Nos. 1-3.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that the proposed sale of Old Fire Station No. 4 located at 800 N. Main Street is for the total purchase price of \$2,570,000 that will be deposited in the General Fund. The proposed transaction is in compliance with the Financial Policies of the City.

Community Impact Statement Submitted: No

SUMMARY

On January 13, 2009 the Information Technology and General Services Committee considered a December 10, 2008 CAO report and Ordinance relative to the proposed sale of surplus City-owned property (Old Fire Station No. 4) located at 800 N. Main Street (APN 5409-015-901). According to the CAO, the GSD has requested that the CAO review the Proposed Sale of City-owned surplus property to the California Endowment (Buyer). The property is the Old Fire Station No. 4 and is located at 800 N. Main Street. Under the terms of the Proposed Sale, the Buyer will acquire the property for \$2,570,000, the sale price or fair market value rate, which was determined in May 2008 by an appraisal obtained by GSD.

After further consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the proposed sale of City-owned surplus property located at 800 N. Main Street and accompanying Ordinance authorizing said sale.

This matter is now submitted to Council for its consideration.

Respectfully submitted,

INFORMATION TECHNOLOGY AND GENERAL SERVICES COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CARDENAS:	YES
PARKS:	YES
WESSON:	ABSENT

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- Not Official Until Council Acts -