DEC 1 6 2008 ARTS, PARKS, HEALTH & AGING

The Museum of Contemporary Art (MOCA) is a valuable asset in Downtown Los Angeles. It has been located in Downtown's Cal Plaza for many years and the Community Redevelopment Agency (CRA) has provided MOCA a below-market ground lease for this location. The Museum is experiencing serious budgetary shortfalls and is at risk of ceasing operations. The CRA should be requested to intervene to provide any available assistance.

I THEREFORE MOVE that the Community Redevelopment Agency be instructed to report with recommendations for allocating \$2.8 million in general revenue generated from ground rents at Cal Plaza to the Museum of Contemporary Art (MOCA) for operational costs on the following conditions: (a) the funds can only allocated to MOCA if new leadership is installed at all critical levels of the organization; (b) MOCA renews their commitment to remain in Cal Plaza in Downtown Los Angeles; and (c) MOCA accepts offers of financial assistance from private individuals to increase its sustainability.

PRESENTED BY:

deilwoman, 9th District

Councilman, 13th District

SECONDED BY:

December 16, 2008

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