JUNE LAGMAY City Clerk

HOLLY L. WOLCOTT Executive Officer **CITY OF LOS ANGELES**

CALIFORNIA



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

www.cityclerk.lacity.org

ANTONIO R. VILLARAIGOSA MAYOR

May 4, 2010

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council file No. <u>09-0136</u>, at its meeting held <u>April 16</u>, 2010.

June Lynny

City Clerk ei

An Equal Employment Opportunity - Affirmative Action Employer

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OUNCIL FILE NUMBER09-0	136 CO	UNCIL DISTRICT9
OUNCIL APPROVAL DATE APRI	L 16, 2010 LAST DAY FC	DR MAYOR TO ACT APR 3 0 2010
ORDINANCE TYPE: Ord of Inter	ntZoning Personne	el General
ImprovementLAMC	X_LAACCU or Var Appea	ls - CPC No
	IAND BASED SPACE RENTA	CODE SECTION 8.149.2 TO ESTABLISH
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An ordinance amending Section 8.149.2 of the Los Angeles Administrative Code to allow for flexible demand based space rental pricing permitting the adjustment of the standard exhibit hall rental rate.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. Section 8.149.2 of the Los Angeles Administrative Code is amended to replace the first unnumbered paragraph thereof with the following:

The applicable standard daily rate to be charged licensees for trade shows at the Los Angeles Convention and Exhibition Center (Center) per net square foot of space used or occupied in the various halls shall be \$.32. Under the circumstances, and considering the criteria, set forth below, the applicable daily rate may be an adjusted amount up to 50% above or below the standard daily rate (Flexible Demand Based Space Rental Pricing). The adjustment of the standard daily rate shall only be permitted upon the occurrence of one or more of the following conditions:

(1) the cancellation of a previously licensed event or a reduction in the space or period of time previously licensed for an event;

(2) Center vacancy in excess of the historical occupancy average;

(3) projected ancillary revenue (parking, food and beverage, equipment rentals, etc.) anticipated to be generated by an event which is calculated to offset or exceed the amount of the rate reduction; or

(4) unusually high or competing demands for Center space.

Any Flexible Demand Based Space Rental Pricing rate adjustment shall be subject to a review and approval process initiated by a Center Sales and Marketing representative and shall require the final written approval of the General Manager of the Los Angeles Convention Center Department.

Licensee's failure to meet or exceed the projected ancillary revenue required to qualify for the Flexible Demand Based Space Rental Pricing shall result in the licensee's liability for payment of either the standard daily rate or the revenue shortfall (the difference between the actual ancillary revenue and the projected ancillary revenue), whichever constitutes the lesser amount. Any amounts owing shall be due and payable at the end of the accounting period following the conclusion of the license term.

The Los Angeles Convention and Exhibition Center Department General Manager shall submit quarterly reports to the Mayor, the Controller and the City

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Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the entrance to the Los Angeles City Hall; Cons City Hall East; and one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the City of at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of <u>APR 1 6 2010</u>.

JUNE LAGMAY, City Clerk

Βv Deputy APR 3 0 2010

Mayor

Approved _____

Approved as to Form and Legality

CARMEN A. TRUTANICH, City Attorney

TERRY MARTIN-BROWN Assistant City Attorney

Date,

136 File No.

M:\General Counsel (GC)\TERRY MARTIN-BROWN\ORDINANCES\ordinance-FDBRSP.doc

COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

File No. 09-0136

4/13/10

FROM: COUNCILMEMBER JANICE HAHN, CHAIR TRADE, COMMERCE AND TOURISM COMMITTEE

COMMUNICATION FROM CHAIR, TRADE, COMMERCE, AND TOURISM COMMITTEE and ORDINANCE relative to amending Los Angeles Administrative Code Section 8.149.2 to establish flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

ADOPT the accompanying ORDINANCE amending Los Angeles Administrative Code Section 8.149.2 to establish flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center.

<u>Fiscal Impact Statement</u>: None submitted by the City Attorney. Neither the City Administrative Officer or the Chief Legislative Analyst have completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on April 7, 2010, the Trade, Commerce, and Tourism Committee considered amending Los Angeles Administrative Code Section 8.149.2 to establish flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center. An opportunity for public comment was held. After a brief discussion, the Committee moved to approve the ordinance that establishes flexible demand based space rental pricing for the Los Angeles Convention and Exhibition for the Los Angeles Convention and Exhibition Center. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

APR 1 3 2010 CONTINUED TO APRIL 16,2010

JANICE HAHN, CHAIR TRADE, COMMERCE, AND TOURISM COMMITTEE



APR 1 6 2010

LOS ANGELES CITY COUNCIL TO THE MAYOR FORTHWITTE

MEMBER HAHN: ROSENDAHL: LABONGE:

MAYOR WITH FILE

<u>VOTE</u> YES ABSENT ABSENT

SG 4/7/10 CD 9 #09/09-0136_rpt_tct_4-7-10.doc

Not Official Until Council Acts

	CIT: JF LOS ANGELES SPEAKEF	CARD 09-0130
Date 2 - 16-10	THE CITY COUNCIL'S RULES OF DECORUM WILL BE ENFORCED.	Council File No., Agenda Item, or Case No.
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NOTE: THIS IS A PUBLIC DOCUMENT.

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