File No. <u>09-0136</u>

ECONOMIC DEVELOPMENT COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to to amending the Los Angeles Administrative Code (LAAC) to implement a flexible pricing policy and update certain requirements at the Los Angeles Convention Center (LACC).

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE, dated August 28, 2019, to amend Sections 8.149.1, 8.149.2, 8.149.3, and 8.149.5 of the LAAC to implement a flexible pricing policy and update certain requirements at the LACC

<u>Fiscal Impact Statement</u>: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on November 26, 2019, your Economic Development Committee considered a City Attorney report and Ordinance relative to amending the LAAC to implement a flexible pricing policy and update certain requirements at the LACC. An opportunity for public comment was held. After further discussion of the matter, the Committee moved to approve the Ordinance as presented by the City Attorney, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

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MEMBERVOTEPRICE:YESBUSCAINO:ABSENTRODRIGUEZ:YES

ME 11/26/19

-NOT OFFICIAL UNTIL COUNCIL ACTS-