COMMUNICATION

TO: LOS ANGELES CITY COUNCIL File No. 09-0136

FROM: COUNCILMEMBER JANICE HAHN, CHAIR

TRADE, COMMERCE AND TOURISM COMMITTEE

COMMUNICATION FROM CHAIR, TRADE, COMMERCE, AND TOURISM COMMITTEE and ORDINANCE relative to amending Los Angeles Administrative Code Section 8.149.2 to establish flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

ADOPT the accompanying ORDINANCE amending Los Angeles Administrative Code Section 8.149.2 to establish flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center.

<u>Fiscal Impact Statement</u>: None submitted by the City Attorney. Neither the City Administrative Officer or the Chief Legislative Analyst have completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on April 7, 2010, the Trade, Commerce, and Tourism Committee considered amending Los Angeles Administrative Code Section 8.149.2 to establish flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center. An opportunity for public comment was held. After a brief discussion, the Committee moved to approve the ordinance that establishes flexible demand based space rental pricing for the Los Angeles Convention and Exhibition Center. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

JANICE HAHN, CHAIR
TRADE, COMMERCE, AND TOURISM COMMITTEE

MEMBER
HAHN:VOTE
YESROSENDAHL:ABSENTLABONGE:ABSENT

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