



MOTION

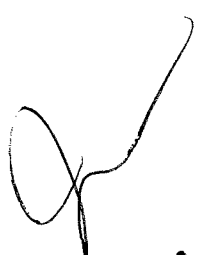
I MOVE that the matter of the Budget and Finance Committee Report, relative to amending the Los Angeles Administrative Code (LAAC) regarding the Responsible Banking Investment Monitoring Program, Item No. 15 on today's Council Agenda (CF 09-0234, CF 09-0234-S3) BE AMENDED to further request the City Attorney to include in the revised draft ordinance a requirement for financial institutions to certify whether or not they:

- Set or allow individual or branch-level goals or requirements for the sale of a consumer financial service
- Consider the quantity of an employee's sales of consumer financial products and services as a basis for employee advancement, discipline, termination, or compensation
- Have policies, protocols, and trainings in place at both the employee and management level to help prevent the abuse of sales of consumer financial services and products

I FURTHER MOVE that the Office of Finance, with the Assistance of the City Administrative Officer and City Attorney, be instructed to incorporate these certifications in to the Bank Services RFP if feasible upon the adoption of the final ordinance.

PRESENTED BY: 
NURY MARTINEZ
Councilwoman, 6th District

SECONDED BY: 



DEC 13 2017