

ANNUAL REPORT TO COUNCIL/TREASURER
Financial Institution Information

I. PROVIDES PRUDENT AND FISCALLY RESPONSIBLE FINANCIAL SERVICES

In order to promote lending of all types to be proportional across the city, including in low and moderate income areas, financial institutions shall provide the following loan information within the City of Los Angeles by census tract, tabulated by the income status and race of borrower:

LENDING:

_____ Number and type of home loans; including number of fixed rate 30-year loans.

_____ Number and type of small business loans; including number of loans to businesses with less than \$1 million in revenue annually.

_____ Number and type of community development loans.

II. PROVIDES SOCIAL BENEFITS TO CITY OF LOS ANGELES TAXPAYERS

ACCESS:

_____ Number and location of branches, ATM machines, loan production offices, and/or other service delivery systems.

SERVICES:

_____ List of creative actions in response to meeting assessment area special needs by branch location; i.e., extended branch hours, outreach programs in multiple languages, etc.

_____ Evidence of working with homeowners facing foreclosure to keep Angelenos in their homes, as demonstrated by:

_____ Number of home loan modifications, including number of permanent modifications.

_____ Number of home loan modifications where principle owed has been reduced.

_____ Allows unemployed borrowers to qualify for loan modifications based on unemployment insurance and forbearance for at least six months.

_____ Allows tenants to continue to rent property until it is sold.

III. DOES NOT CAUSE FINANCIAL OR SOCIAL INJURY TO THE CITY OF LOS ANGELES TAXPAYERS

_____ Does not demonstrate pattern of discrimination in lending by race, age, or neighborhood.

_____ Institution has not committed criminal or civil violations that have harmed the City of Los Angeles' financial interest.

IV. SOCIALLY RESPONSIBLE GOVERNANCE

_____ Institution complies with President Obama's plan for institutions receiving Troubled Asset Relief Program (TARP) assistance, limiting executive pay to \$500,000 in cash annually while allowing additional compensation through company stock.

_____ Institution does not discriminate on the basis of race, sex, sexual orientation, disability, language or social status.

_____ Institution upholds internationally established environmental and human rights laws.

Date: 2/23/10
Submitted in JOB Committee
Council File No: 09-0234
Item No.: 1
Deputy: Adam R. Lid