

Comments to Trade, Commerce and Tourism Agenda No. 6, CF 09-0600-S159

Ordinance 174224 states, in part:

“Expand the economic base of the City, by providing additional employment opportunities and additional revenues to the region.

Enhance the existing Convention Center and STAPLES Center development, by providing a convention center hotel site, public gathering places and a pedestrian friendly environment through the establishment of unique streetscape design guidelines; and,

Ensure adequate parking for the STAPLES Center and the mix of uses anticipated by this Specific Plan, through the use of shared parking, reduced parking and/or other similar measures. This Specific Plan acknowledges the current designated parking for the STAPLES Center and allows for the redesignation of Arena parking, all pursuant to the Reciprocal Easement Agreement among the City of Los Angeles and the LA Arena Land Company Inc.”

Now, you concede that the Convention Center is not enhanced, that the city has not had additional employment opportunities and additional revenues and you plan to Public Private Partnership parking lots in the City.

LA LIVE in the LOS ANGELES SPORTS AND ENTERTAINMENT DISTRICT

LASED has received many perks based on taxpayer dollars, both local and state.

If you plan to lease the Convention Center in a Public Private Partnership, then revoke any development agreements made based on its success. The taxpayer does not benefit from fees going to non-profit corporations such as Strategic Actions for a Just Economy.

You have not provided any financial disclosures on the LASED, Staples Center and any related agreement. Where is the cost-benefit analysis?

Let private enterprises pay their share of taxes, assessments and fees and reverse any tax credits granted.

You have misled the taxpayer.

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