MOTION

I MOVE that the matter of the Communication from the City Administrative Officer relative to the Three-Year Plan to Fiscal Sustainability, Item No. 10 on today's Council Agenda (CF 09-0600-S159) **BE AMENDED** to adopt the following relative to the Convention Center Proposal:

- a. Request CAO to report back on the retention of bond counsel to advise the Council on whether the Convention Center's tax-exempt bond status allows the City to privatize the management and operations of the Convention Center.
- b. Request CAO to describe financial expectations for this privatization proposal, including whether we are seeking up-front financial commitments, capital investments, or revenue sharing proposals.
- c. Refer the above reports to the Trade, Commerce & Tourism Committee for further discussion and recommendations before a "Request for Proposals" for the management and operations of the Convention Center is issued.

Presented by

JANICE HAHN

Councilmember, 15th District

Seconded by

February 3, 2010

FEB 0 3 2010 - CONTINUED TO Feb 9, 2010

FEB 0 9 2010 REFERRED TO TRADE, COMMERCE & TOURISM