

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your HOUSING, COMMUNITY, AND ECONOMIC DEVELOPMENT COMMITTEE

reports as follows:

HOUSING, COMMUNITY, AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to establishing a pre-qualified pool of six arts organizations for the Bunker Hill Arts Retention Program (Program).

Recommendation for Council action:

AUTHORIZE the Chief Executive Officer, Community Redevelopment Agency (CRA), or designee, to establish a pre-qualified pool and enter into agreements with the following six arts organizations for the Program, for a three-year term, in a total amount not to exceed \$275,600, subject to the review of the City Attorney as to form and legality:

- a. Angels Flight
- b. Grand Performances
- c. Esotouric
- d. Museum of Contemporary Art
- e. RED/CAT
- f. Shakespeare Festival/LA

Fiscal Impact Statement: The Chief Legislative Analyst (CLA) reports that there is no impact to the General Fund as a result of this action. The source of funds, if available, is a combination of Bunker Hill Cultural Trust Funds and tax increment derived from the project areas utilizing the services.

Community Impact Statement: None submitted.

Summary:

In its report dated June 9, 2009, the CLA recommends that Council approve the recommendation listed above relative to establishing a pre-qualified pool of six arts organizations for the Program. The CLA reports that pre-qualified organizations will be eligible to enter into agreements with the CRA for financial assistance in a total amount not to exceed \$275,600. For Fiscal Year (FY) 2009-10, funds will be provided from Bunker Hill Cultural Trust Funds and tax increment, subject to the approval of the CRA's FY 2009-10 proposed Budget. Funding for the subsequent two-years of the term will be subject to availability of Cultural Trust Funds and tax increment in future budgets.

The CLA further reports that the six arts and cultural organizations will assist with the implementation of the CRA's objective of attracting and retaining high quality, financially responsible, and community-based arts organizations to the Bunker Hill Redevelopment Project Area (Project Area). Pre-qualified organizations will be eligible for CRA sponsored partnerships that will enable the selected organizations to remain in, or be attracted to, the Project Area.

At its regular meeting held June 10, 2009, the Housing, Community, and Economic Development Committee considered this matter and recommended that Council approve the recommendation of the CLA, as submitted in its report dated June 9, 2009.

Respectfully submitted,

HOUSING, COMMUNITY, AND ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
WESSON	YES
REYES	ABSENT
GARCETTI	YES
CARDENAS	ABSENT
PERRY	YES

-Not Official Until Council Acts-

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