

HOLLY L. WOLCOTT  
CITY CLERK

SHANNON D. HOPPE  
EXECUTIVE OFFICER

City of Los Angeles  
CALIFORNIA



ERIC GARCETTI  
MAYOR

OFFICE OF THE  
CITY CLERK

Council and Public Services Division  
200 N. SPRING STREET, ROOM 395  
LOS ANGELES, CA 90012  
GENERAL INFORMATION - (213) 978-1133  
FAX: (213) 978-1040

BRIAN E. WALTERS  
DIVISION CHIEF

[CLERK.LACITY.ORG](http://CLERK.LACITY.ORG)

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this matter, please refer to the  
Council File No.: [09-0914](#)

## OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

March 9, 2018

**Council File No.:** [09-0914](#)

**Council Meeting Date:** March 07, 2018

**Agenda Item No.:** 21

**Agenda Description:** INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to revising Ordinance No. 185326 for the sale of property located at 1611 South Beloit Avenue.

**Council Action:** INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT - ADOPTED

**Council Vote:**

YES	BOB BLUMENFIELD
YES	MIKE BONIN
YES	JOE BUSCAINO
ABSENT	GILBERT A. CEDILLO
YES	MITCHELL ENGLANDER
YES	MARQUEECE HARRIS-DAWSON
ABSENT	JOSE HUIZAR
ABSENT	PAUL KORETZ
YES	PAUL KREKORIAN
YES	NURY MARTINEZ
YES	MITCH O'FARRELL
YES	CURREN D. PRICE
ABSENT	MONICA RODRIGUEZ
YES	DAVID RYU
YES	HERB WESSON

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INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to revising Ordinance No. 185326 for the sale of property located at 1611 South Beloit Avenue.

Recommendation for Council action:

REQUEST the City Attorney to prepare and present an ordinance revising Ordinance No. 185326 for the sale, without notice of sale or advertisement of bids, of property located at 1611 South Beloit Avenue (Assessor's Parcel No. 4261-007-900), as follows:

- a. Addition to the legal description of the following reservation: RESERVING easements unto the City of Los Angeles the northeasterly 3.00 feet of said lot for public street purpose and the southwesterly 2.50 feet of said lot for public alley purpose.
- b. Addition of the following buyer at the request of Quattro SM/Beloit Partners, LLC: Berdan Holdings LLC, a Delaware limited liability company; the buyers will be: Quattro SM/Beloit Partners, LLC, a California limited liability company and Berdan Holdings LLC, a Delaware limited liability company.
- c. Subject to the condition that the property be sold no later than April 30, 2018.

Fiscal Impact Statement: The Department of General Services (GSD) reports that the requested revisions will not impact the General Fund. It is anticipated that the sale purchase price of \$1,848,000 will have a positive impact on the Special Parking Revenue Fund.

Community Impact Statement: None submitted.

#### SUMMARY

In a report to Council dated February 8, 2018, GSD recommends that Council request the City Attorney to prepare an ordinance to revise Ordinance No. 185326 for the sale of property located at 1611 South Beloit Avenue, a Los Angeles Department of Transportation municipal off-street parking. The Department states that Council approved the sale and the required Ordinance become effective December 21, 2017. A revised ordinance is needed to correct inadvertent omissions to the legal description of the property and to add a new buyer to the deal at the request of Quattro SM/Beloit Partners.

At its meeting held February 27, 2018, the Information, Technology, and General Services Committee recommended that Council approve GSD's report recommendation relative to this matter.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RODRIGUEZ:	YES
BLUMENFIELD:	YES
O'FARRELL:	YES

jaw

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**