JUNE LAGMAY City Clerk

KAREN E. KALFAYAN **Executive Officer**

HOLLY L. WOLCOTT **Executive Officer**

When making inquiries relative to this matter, please refer to the Council File No. 09-0914

August 12, 2009

Councilmember Bernard C. Parks, Chair **Budget and Finance Committee** Attn: Lauraine Braithwaite

On July 22, 2009, the Transportation Committee approved Motion (Rosendahl - Hahn) relative to the proposed sale of Municipal Off-Street Parking Lot No. 654 located at 1611 S. Beloit Avenue (APN 4261-00-7900) as amended. The recommendations below were substituted for the recommendations in the original Motion:

- DIRECT the Los Angeles Department of Transportation (LADOT) General Manager to 1. seek the declaration of Municipal Parking Lot No. 654 located at 1611 South Beloit Avenue (APN 4261-00-7900) as surplus property from the Board of Transportation Commissioners.
- 2. AUTHORIZE the LADOT General Manager to release a Request for Bid to sell the property at fair market value for use as commercial development within the approved zoning for the property.
- 3. INSTRUCT the Department of General Services General Manager to prepare all necessary documents; including the preparation of a Class "C" estimate to effectuate the sale and to deposit the net proceeds from the sale of Municipal Parking Lot No. 654 in the Special Parking Revenue Fund.

Subsequently, on August 11, 2009 the Information Technology and General Services Committee considered the above Motion and concurred with the Transportation Committee. This matter is now being transmitted to the Budget and Finance Committee for consideration.

Sincerely,

R. Ll

Adam R. Lid Legislative Assistant I Information Technology and General Services Committee (213) 978-1076

MEMBER VOTE CÁRDENAS: YES PARKS: YES WESSON: ABSENT #090914_ltr

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KONRAD CARTER Acting Chief, Council and Public Services Division

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ANTONIO R. VILLARAIGOSA

MAYOR

CITY OF LOS ANGELES

CALIFORNIA