

HOLLY L. WOLCOTT
CITY CLERK

City of Los Angeles

CALIFORNIA

OFFICE OF THE
CITY CLERK

SHANNON D. HOPPES
EXECUTIVE OFFICER

Council and Public Services Division
200 N. Spring Street, Room 395
Los Angeles, CA 90012
General Information - (213) 978-1133
FAX: (213) 978-1040

When making inquiries relative
to this matter, please refer to
the Council File No. 09-0914



BRIAN WALTERS
DIVISION MANAGER

clerk.lacity.org

ERIC GARCETTI
MAYOR

September 29, 2017

Paul Krekorian, Chair
Budget and Finance Committee
Room 435, City Hall

Dear Councilmember Krekorian:

At its meeting held September 26, 2017, the Information, Technology, and General Services Committee considered two City Administrative Officer (CAO) reports regarding the sale of Los Angeles Department of Transportation Municipal Off-Street Parking Lot 654 located at 1611 South Beloit Avenue to Quattro SM / Beloit Partners, LLC, for \$1,848,000. At that time, the Committee recommended that Council receive and file CAO report dated August 2, 2017, and approve the report dated September 6, 2017, as amended to:

1. Increase the 2017-18 Lease and Rental Fees Revenue line item within the Special Parking Revenue Fund by \$1,848,000.
2. Declare an additional surplus for Fiscal Year 2017-18 of \$1,848,000 within the Special Parking Revenue Fund and transfer \$1,848,000 from the Special Parking Revenue Fund Available Cash Balance to the Reserve Fund.
3. Appropriate \$1,848,000 from the Reserve Fund to the following:
 - a. \$67,250 to the Department of Transportation, Fund No. 94/100, Account No. 003040, Contractual Services for implementation of the Street Sweeping Notification Pilot Project.
 - b. \$108,000 to the Department of General Services, Fund No. 40/100, Account No. 003040, Contractual Services for implementation of the Street Sweeping Notification Pilot Project.
 - c. \$219,840 to the Information Technology Agency, Fund No. 32/100, Account No. 003040, Contractual Services for implementation of the Street Sweeping Notification Pilot Project.
 - d. \$177,758 to the Bureau of Street Services, Fund No. 86/100, Account No. 001010, Salaries, General for implementation of the Street Sweeping Notification Pilot Project.

- e. \$375,152 to the Department of Transportation, Fund No. 94/100, Account No. 003040, Contractual Services for implementation of a parking citation rate and policy study.
- f. \$900,000 to the Affordable Housing Trust Fund, Fund No. 44G.

Pursuant to the dual referral of this matter, the subject Council file is hereby transmitted to your Budget and Finance Committee for consideration.

Sincerely,

John A. White, Legislative Assistant
Information, Technology, and General Services Committee
213-978-1072

09-0914_rpt_itgs_9-29-17