

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE and ORDINANCE FIRST CONSIDERATION relative to granting an easement to the Los Angeles County Metropolitan Transportation Authority (Metro) of a parcel owned by the City of Los Angeles for the Exposition Light Rail Transit System equipment installation and maintenance.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE dated September 29, 2017, authorizing and providing for the grant of a non-exclusive surface easement to Metro over the 386 square foot parcel owned by the City of Los Angeles located at the northwest corner of Arlington Avenue and Rodeo Road (easterly portion of Assessor's Parcel No. 5042-008905), for the installation, maintenance, removal and replacement of Metro equipment required for the Exposition Light Rail Transit System and for ingress and egress of vehicles and pedestrians over the easement area for the sale price of \$29,000.
2. REQUEST the City Attorney to prepare the Easement Deed Agreement based on the terms specified in the Ordinance for the sale of the long-term easement.
3. INSTRUCT the Department of General Services (GSD) to complete the transactions outlined in the Ordinance as approved to form by the City Attorney, process the necessary documentation to execute the sale, and deposit the proceeds into the appropriate account.

Fiscal Impact Statement: The GSD reports that this action will not impact the General Fund. The sale of this property will generate one-time gross revenue to the City of approximately \$29,000 prior to the payment of the costs of sale. The proceeds of the sale after deducting the associated sale costs will be deposited in the Sewer Construction and Maintenance Fund.

Community Impact Statement: None submitted.

**TIME LIMIT FILE – DECEMBER 11, 2017**

**(LAST DAY FOR COUNCIL ACTION – DECEMBER 8, 2017)**

SUMMARY

In a report to Council dated October 10, 2017, GSD recommends that Council approve the grant of an easement for City-owned property to Metro for the installation and equipment associated with the Exposition Light Rail Transit System. GSD conducted an appraisal review of the property and determined that \$29,000 is fair market value. According to GSD, Metro shall pay the recording fees, documentary transfer taxes, escrow fees, policy of title insurance, messenger service fees, broker's commission, if any, other real estate transaction taxes, fees, or application, and personal property taxes where applicable. Metro will also be responsible for a survey of the property.

At its meeting held November 28, 2017, the Information, Technology, and General Services Committee recommended that Council approve the proposed easement transfer to Metro, as recommended by GSD.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE

A handwritten signature in blue ink, appearing to read "J. T. O'Farrell".

MEMBER      VOTE

RODRIGUEZ: YES

BLUMENFIELD: ABSENT

O'FARRELL: YES 

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**