

**TO THE COUNCIL OF THE  
CITY OF LOS ANGELES**

Your **JOB AND BUSINESS DEVELOPMENT COMMITTEE**

**reports as follows:**

JOB AND BUSINESS DEVELOPMENT COMMITTEE REPORT relative to eliminating gross receipts tax for car dealerships that sell new cars in the City.

Recommendations for Council action, pursuant to Motion (Englander – Garcetti – Koretz):

1. REQUEST the City Attorney to prepare and present an ordinance to eliminate the gross receipts tax for car dealership that sell new cars in the City.
2. INSTRUCT the Chief Administrative Officer (CAO) and the Office of Finance to report back on the fiscal impact of eliminating the gross receipt tax for car dealerships that sell new cars in the City.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

**SUMMARY**

On November 23, 2011, the Jobs, Business Development Committee considered Motion (Englander – Garcetti – Koretz) relative to an ordinance to eliminate gross receipt tax for car dealership that sells new cars in the City.

After consideration and having provided an opportunity for public comment, the Committee recommended that Council approve Motion (Englander – Garcetti – Koretz) relative to eliminating gross receipts tax for car dealerships that sell new cars in the City and added the instructions for the CAO and the Office of Finance to report back on the fiscal impact of such an ordinance. This matter is now forwarded for Council consideration.

Respectfully submitted,

JOB AND BUSINESS DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
GARCETTI:	YES
LABONGE:	YES
PARKS:	ABSENT

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