

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **JOBS AND BUSINESS DEVELOPMENT COMMITTEE**

reports as follows:

JOBS AND BUSINESS DEVELOPMENT COMMITTEE REPORT relative to the Highland Park (Property-Based) Business Improvement District's (BID) 2011 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the Highland Park BID's 2011 fiscal year, as attached to the Council File, complies with the requirements of the State Law.
2. ADOPT the Annual Planning Report for the Highland Park BID's 2011 fiscal year, as attached to the Council File, pursuant to the State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement Submitted: None submitted.

SUMMARY

On February 8, 2011, your Committee considered a January 21, 2011 City Clerk report relative to the Highland Park (Property-Based) Business Improvement District's (BID) 2011 Fiscal Year Annual Planning Report.

The attached Annual Planning Report, which was approved by the Board of Directors of the organization on November 17, 2010, complies with the requirements of the State Law and reports that programs will continue, as outlined in the Management District Plan adopted by the District property owners. The City Council may approve the Annual Planning Report as filed by the District's owners' association or may modify any particulars contained in the Annual Planning Report, in accordance with State Law, and approve it as modified. After having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations as contained in the January 21, 2011 City Clerk report as detailed in the above recommendations. This matter is now submitted to Council for its consideration.

Respectfully submitted,

JOBS AND BUSINESS DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
ALARCON:	YES
KREKORIAN:	YES
PARKS:	YES

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- Not Official Until Council Acts -