## CITY OF LOS ANGELES

**CALIFORNIA** 

JUNE LAGMAY City Clerk

HOLLY L. WOLCOTT Executive Officer



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

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March 26, 2010

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council file No.

09-2841, at its meeting held March 19, 2010.

⊈ty Clerk

VCW

Mayor's Time Stamp THE MAYOR RECEIVED

2010 MAR 19 PM 4: 05

CITY OF LOS ANGELES FORTHWITH

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### SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL DISTRICT							
2010							
NDER ROUND 1 OF THE 2010 AFFORDABLE HOUSING LABILITY, AND VARIOUS ACTIONS RELATED THERETO							
LAST DAY FOR MAYOR TO ACT							
DO NOT WRITE BELOW THIS LINE - FOR MAYOR USE ONLY							
HIS LINE - FOR MAYOR USE ONLY							
*DISAPPROVED							



# TO THE COUNCIL OF THE CITY OF LOS ANGELES

#### Your HOUSING, COMMUNITY, AND ECONOMIC DEVELOPMENT COMMITTEE

#### reports as follows:

HOUSING, COMMUNITY, AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to issuing Letters of Commitment under Round 1 of the 2010 Affordable Housing Trust Fund (AHTF) Notice of Funding Availability (NOFA), and various actions related thereto.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. APPROVE the recommendations contained within the accompanying Los Angeles Housing Department (LAHD) report dated March 5, 2010.
- 2. INSTRUCT the LAHD to report back relative to the status of:
  - a. Establishing a recruitment radius for housing constructed with AHTF monies, specifically to provide residents of communities where new housing is being built the first opportunity to access it.
  - b. The application process for project-based vouchers.

<u>Fiscal Impact Statement</u>: The LAHD reports that there is no fiscal impact on the City's General Fund. Approval of the proposed recommendations will allocate a total of \$22,824,560 in HOME, CRA 5% Set-Aside, and McKinney Bond funds for a total of 446 affordable housing units.

Community Impact Statement: None submitted.

#### Summary:

In its report dated March 5, 2010, the LAHD requests approval of various actions related to the issuance of Letters of Commitment under Round 1 of the 2010 AHTF NOFA. The 2010 AHTF NOFA was issued to fund the rehabilitation, construction, and preservation of multi-family rental housing for low and very-low income households throughout the City.

On December 16, 2009, Council authorized the LAHD to accept applications in conjunction with the 2010 Round 1 Draft AHTF NOFA, subject to final approval of the NOFA. In the event that the final Council-approved version differed from the draft, applicants were to be given an opportunity to amend their proposals accordingly. Authorization to issue the Draft NOFA also included the implementation of a schedule that included up to three funding rounds. On January 27, 2010, Council approved the NOFA with no changes. The LAHD reports that it received a total of 26 responsive bids requesting a total of \$119,593,708 for 1,777 affordable housing units. All eligible applications were reviewed and scored by LAHD staff using criteria and guidelines approved by the Mayor and Council and described in the NOFA.

The LAHD further reports that projects were ranked and funded until all available monies were committed. Based upon the NOFA guidelines and requirements, the LAHD recommends that seven projects consisting of 446 units receive Letters of Commitment. These include three projects for seniors and four large family projects, one of which is to be developed by a nonprofit organization. It is anticipated that all projects will have full California Environmental Quality Act and National Environmental Protection Act clearance prior to the compliance deadline established by the California Tax Credit Allocation Committee.

The recommended projects are as follows:

Project Name	Type	Units	CD	AHTF Recommendation
Boyle Hotel	Family	51	14	\$4,265,571
Canby Woods Senior Housing	Senior	98	3	2,347,003
Del Rey Senior, Phase A	Senior	76	11	3,098,431
Normandie Terrace	Family	66	4	3,000,000
Sunrise Apartments	Senior	46	9	2,202,568
Vermont Avenue Apartments	Family	49	9	3,017,456
Yale Street Family Housing	Family	60	1	4,893,531
	Total:	446		\$22,824,560

At a special meeting held March 10, 2010, the Housing, Community, and Economic Development Committee discussed this matter with City staff and recommended that Council approve the recommendations of the LAHD, as submitted in its report dated March 5, 2010. The Committee further recommended that Council instruct the LAHD to report back relative to the status of: the establishment of a recruitment radius for housing constructed with AHTF monies, specifically to provide residents of communities where new housing is being built the first opportunity to access it; and, the application process for project-based vouchers.

Respectfully submitted.

HOUSING, COMMUNITY, AND ECONOMIC DEVELOPMENT COMMITTEE

ADOPTED

MAR 1 9 2010

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH

- Not Official Until Council Acts-

WESSON ABSENT **REYES** ALARCON YES **CÁRDENAS** YES **PERRY** YES

VOTE

YES

Attachment

MEMBER

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