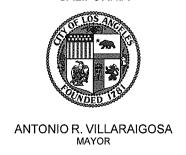
CITY OF LOS ANGELES

CALIFORNIA

JUNE LAGMAY City Clerk

HOLLY L. WOLCOTT Executive Officer



Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

www.cityclerk.lacity.org

October 21, 2010

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council file No. <u>09-2841</u>, at its meeting held <u>October 6, 2010</u>.

City Clerk

kw

RECEIVED

2010 OCT 13 PM 12: 44

CITY OF LOS ANGELES

COUNCIL FILE NO. 09-2841

City Clerk's Time Stamp CITY CLERK'S OFFICE	
2010 OCT 13 PM 12: 40	
CITY CLERK	
BY	

COUNCIL DISTRICT

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL APPROVAL DATEOCTOBER 6, 20	10		
RE: THE LOS ANGELES HOUSING DEPARTMENT THREE NOTICE OF FUNDING AVAILABILITY	2010 AFFORDABLE HOUSING TRUST FUND ROUND		
LAST DAY FOR MAYOR TO ACT			
APPROVED	*DISAPPROVED *Transmit objections in writing pursuant to LAAC Section 14.7		
DATE OF MAYOR APPROVAL OR DISAPPROVAL MAYOR	OCT 1 8 2010 - S S S S S S S S S S S S S S S S S S		
Stone/002841 ml			

X

MOTION

I HEREBY MOVE that Council APPROVE the following recommendations of the City Administrative Officer (CAO) and Chief Legislative Analyst (Item # 8, Council file 09-2841) relative to Los Angeles Housing Department 2010 Affordable Housing Trust Fund Round Three Notice of Funding Availability (NOFA), SUBJECT TO THE APPROVAL OF THE MAYOR:

- APPROVE the Third Round of the 2010 Affordable Housing Trust Fund NOFA, attached to the Los Angeles Housing Department report dated September 16, 2010, attached to Council file.
- 2. AUTHORIZE the General Manager, LAHD, or designee, to:
 - a. Issue the Round 3 NOFA, based on the availability of the fund sources identified in the Attachment and return for Council and Mayor approval of funding recommendations.
 - b. Seek proposals for the purchase of the following City-owned properties for the development of affordable multi-family rental housing and return for Council and Mayor approval of funding recommendations:
 - 1) 2516 Eastlake Avenue and 3211-3213 ½ Altura Walk, Los Angeles, CA 90031
 - 2) 819 West Fourth Street, San Pedro, CA 90731
 - 3) 851 West 81st Street, Los Angeles, CA 90044
 - 4) 252 South Rampart Boulevard, Los Angeles, CA 90057
 - c. Include as part of the report back on the Round 3 NOFA results, a Fund Management report for the New Generation Fund in conformance with the Council and Mayor approved report requirements. Additional information concerning this instruction is provided in the Findings Section of this report.
- INSTRUCT the LAHD to not commit any Community Development Block Grant funds as part of the Round 3 NOFA until this request can be evaluated along with other City CDBGrelated funding priorities.
- 4. AUTHORIZE the General Manager, LAHD, or designee, to:
 - a. Allocate \$35 million in Neighborhood Stabilization Program 2 (NSP-2) funds for loans to eligible multi-family projects under the terms of the Round 3 NOFA and amend Contract No. C-115683 with Restore Neighborhoods Los Angeles to reduce the compensation from the NSP-2 grant by \$35 million, revising the award from this grant to \$57.2 million, to make these funds available for the Round 3 NOFA.

- b. Prepare Controller instructions, and/or make any technical adjustments that may be required and are consistent with the actions taken on this item, subject to the approval of the CAO, and authorize the Controller to implement these instructions.
- 5. AUTHORIZE the Controller to issue Authorities for Expenditures (AFE) upon proper written demand from the General Manager, LAHD, or designee, for the purposes of paying off lenders with first Deed of Trust associated with the disposition of LAHD's City-owned or controlled properties for the purposes of enforcing and protecting the City liens, covenants, and collateral prior to offering said properties for sale as NSP-2 eligible affordable housing. The funding for the AFE's shall be derived from Fund No. 52J, NSP-2, Account No. F818.

PKE2EN I ED BY	
_	HERB WESSON
	Councilmember, 10 th District
PRESENTED BY_	
_	BERNARD C. PARKS
	Councilmember, 8 th District

October 5, 2010 CF 09-2841

ADOPTED

* AS ANGELES CON

SEE ANGELES CITY COUNCIL

MOTION

I MOVE that the matter of the continued consideration of Housing, Community and Economic Development Committee report relative to recommendations for the 2010 Round Three Affordable Housing Trust Fund (AHTF) Notice of Funding Availability (NOFA) and report back regarding AHTF policies and activities, Item 43 on today's Council Agenda (CF 09-2841), BE AMENDED to ADOPT the City Administrative Officer/Chief Legislative Analyst report dated October 5, 2010, and approve the following new recommendations:

- 6. Relative to the Energy and Efficiency Conservation Block Grant (EECBG) funds, instruct the Los Angeles Housing Department (LAHD) to make its best efforts to allocate funds proportionally (one third each) to the following different types of housing projects: multi-family; single room occupancy; and, senior, to ensure that various project types benefit from these resources. These funds can be used in conjunction with other programs without being considered a separate project.
- 7. Instruct LAHD to limit the number of allocations for the overall NOFA program to any one owner/developer up to a maximum of three projects to ensure various owners/developers benefit from the funds available.
- 8. Relative to the NSP-2 funds, authorize funding in NSP-2 map areas and any revised NSP-2 map areas that are subsequently approved by the Department of Housing and Urban Development.

PRESENTED BY

ED P. REYES

Councilmember, 1st District

SECONDED BY There

ADOPTED

OCT 06 2010

LOS ANGELES CITY COUNCIL

October 6, 2010

as