TO THE COUNCIL OF THE CITY OF LOS ANGELES

FILE NO. 09-3070

Your

PLANNING AND LAND USE MANAGEMENT

Committee

reports as follows:

ADDENDUM TO THE ENVIRONMENTAL IMPACT REPORT (EIR), FINAL EIR, PLANNING AND LAND USE MANAGEMENT COMMITTEE REPORT, and ORDINANCES relative to a Zone Change, an amendment to the Los Angeles Sports and Entertainment District (LASED) Specific Plan, and amendment to the Third Amended and Restated Development Agreement by and among the City of Los Angeles, L.A. Arena Land Company, LLC, Flower Holdings, LLC, Olympic and Georgia Partners, LLC, LA Live Theatre, LLC, LA Live Properties, LLC, FIDM Residential, Inc., and Fig Central Fee Owner LLC.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- ADOPT the December 22, 2009 FINDINGS of the City Planning Commission (CPC), including
 the related environmental finding that the Addendum to the EIR (ENV-2000-3577-EIR), the Final
 EIR, demonstrates that there are no new significant environmental impacts associated with the
 project and is adequate environmental clearance for the subject requests, as the Findings of
 Council. (On September 4, 2001, Council certified the EIR, and on December 1, 2006, Council
 adopted the Addendum.)
- 2. PRESENT and ADOPT the accompanying ORDINANCE, approved by the CPC, effecting a Zone Change to the Olympic North properties from C2-4D Commercial Zone to the "LASED" Zone and amending the boundaries of the Specific Plan area to include those properties.

Applicant: LA Arena Land Company, LLC

CPC-2009-267-SPA-ZC-DA

- 3. PRESENT and ADOPT the accompanying ORDINANCE, approved by the Director of Planning, authorizing the execution of an Amendment to the Third Amended and Restated Development Agreement by and among the City of Los Angeles, L.A. Arena Land Company, LLC, Flower Holdings, LLC, Olympic and Georgia Partners, LLC, LA Live Theatre, LLC, LA Live Properties, LLC, FIDM Residential, Inc., and Fig Central Fee Owner LLC relating to real property in the Central City Community Plan area and within and adjacent to the LASED Specific Plan area.
- 4. PRESENT and ADOPT the accompanying ORDINANCE, approved by the Director of Planning, amending the LASED Specific Plan, Ordinance Nos. 174,222, 178,134, and 179,413, for a portion of the Central City Community Plan area.
- 5. REQUEST that the Mayor execute the Amendment to the Third Amended and Restated Development Agreement on behalf of the City.
- 6. REQUEST the City Attorney to transmit one copy containing original signatures of the Amendment to the Third Amended and Restated Development Agreement to the City Clerk, upon completion of the execution of the document.
- 7. ADVISE the applicant that, pursuant to California State Public Resources Code Section 21081.6, the City shall monitor or require evidence that mitigation conditions are implemented

- and maintained throughout the life of the project and the City may require any necessary fees to cover the cost of such monitoring.
- 8. ADVISE the applicant that, pursuant to State Fish and Game Code Section 711.4, a Fish and Game Fee and/or Certificate of Fee Exemption is now required to be submitted to the County Clerk prior to or concurrent with the Environmental Notice of Determination filing.

<u>Fiscal Impact Statement</u>: The CPC reports that there is no General Fund impact, as administrative costs are recovered through fees.

Community Impact Statement: None submitted.

TIME LIMIT FILE - SEPTEMBER 25, 2010

(LAST DAY FOR COUNCIL ACTION - SEPTEMBER 24, 2010)

Summary:

At the public hearing held on September 14, 2010 (continued from January 26, 2010, the Planning and Land Use Management (PLUM) Committee considered and, after an opportunity for public comment, recommended that Council approve Ordinances related to a Zone Change, amendment to the LASED Specific Plan Area, and authorizing execution of an amendment to the Third Amended and Restated Development Agreement by and among the City of Los Angeles, L.A. Arena Land Company, LLC, Flower Holdings, LLC, Olympic and Georgia Partners, LLC, LA Live Theatre, LLC, LA Live Properties, LLC, FIDM Residential, Inc., and Fig Central Fee Owner LLC, as modified.

Respectfully submitted,

PLANNING AND LAND USE MANAGEMENT COMMITTEE

MEMBER VOTE
REYES: YES
HUIZAR: YES
KREKORIAN: YES

PYL CD 9 9-16-10

<u>09-3070</u>_rpt_plum_9-16-10

- Not Official Until Council Acts -