

10-0150

JAN 27 2010

ARTS, PARKS, HEALTH & AGING

Wed 5

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED

#56

MOTION

BUDGET & FINANCE

Rule 16 EG

The economic recession has plagued our nation, plummeted our state into financial crisis, and has had significant impact on the City of Los Angeles. We have a special responsibility to ensure the City's fiscal health in this tough economy. The people of Los Angeles expect us to balance our budget and prudently manage our resources to shepherd our community through these tough economic times.


The Los Angeles Administrative Code Section 5.115.4(d) currently contains a provision that allows the transfer from the General Fund to the Arts and Cultural Facilities and Services Trust Fund an amount equal to a one percent (1%) transient occupancy tax (TOT) each fiscal year to be set aside for arts and cultural programs.


Because of the City's current financial situation, all options for managing and reallocating resources must be considered.

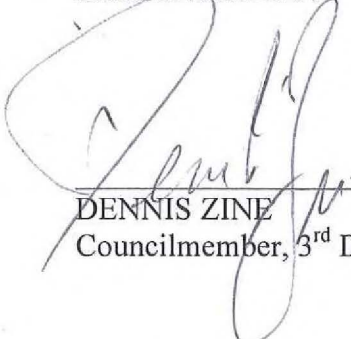
I THEREFORE MOVE, that the City Attorney be requested to draft an ordinance which amends the Administrative Code to remove subsection 5.115.4(d).


I FURTHER MOVE, that the City Administrative Officer and the Chief Legislative Analyst report on the annual impact to the General Fund which would result from this action.


PRESENTED BY:


ERIC GARCETTI
Councilmember, 13th District


JAN PERRY
Councilmember, 9th District


DENNIS ZINE
Councilmember, 3rd District


BERNARD PARKS
Councilmember, 8th District


GREIG SMITH
Councilmember, 12th District

SECONDED BY:


Paul Krekorian

January 27, 2010

ORIGINAL

EG