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4/11

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to providing assistance to continue the formation of the Echo Park Business Improvement District (BID).

Recommendations for Council action, pursuant to Motion (O'Farrell - Price):

1. INSTRUCT the City Clerk to provide the necessary assistance to continue the formation of the Echo Park BID.
2. AUTHORIZE the City Clerk to prepare, execute, and administer a Second Supplemental Agreement to contract C-118452 between the City and Civitas for the completion of the Echo Park BID formation services. The second supplemental agreement amends the original contract by reducing the total contract cost to \$27,500 for the remaining deliverables and updates the corresponding timeline, subject to the approval of the City Attorney as to form and legality.
3. AUTHORIZE the City Clerk to make any technical corrections or clarifications to the above instructions in order to effectuate the intent of the Motion, attached to the Council file.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on March 27, 2018, your Economic Development Committee considered a Motion (O'Farrell - Price) relative to providing assistance to continue the formation of the Echo Park BID. After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



MEMBER VOTE

PRICE: YES

BUSCAINO: YES

HUIZAR: YES

ME

3/27/18

-NOT OFFICIAL UNTIL COUNCIL ACTS-