

BUDGET AND FINANCE COMMITTEE REPORT relative to approval of a new license agreement with the City Employees Club of Los Angeles to sell approved merchandise bearing the City Seal for a five-year term from March 1, 2017 through February 28, 2022.

Recommendations for Council action, pursuant to Motion (Wesson - Smith):

1. FIND that the City Employees Club of Los Angeles' request to use the City seal on approved merchandise serves a public purpose.
2. APPROVE the license agreement, attached to the Council file, with the City Employees Club of Los Angeles for five years from March 1, 2017 through February 28, 2019, subject to form by the City Attorney.
3. AUTHORIZE the City Clerk to collect and deposit royalties into the Intellectual Property Trust Fund, Fund No. 45V.
4. AUTHORIZE the City Clerk to make any technical corrections or clarifications to the above instructions in order to effectuate the intent of this motion.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on August 26, 2019, the Budget and Finance Committee considered Motion (Wesson - Smith) relative to approval of a new license agreement with the City Employees Club of Los Angeles to sell approved merchandise bearing the City Seal for a five-year term from March 1, 2017 through February 28, 2022. The Motion, attached to the Council file, provides background information and details on the proposed agreement.

During the discussion of this item, the City Clerk provided an overview of the proposed agreement and responded to related questions from the Committee. After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the Motion, as reflected above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFILED:	YES
BONIN:	YES