

COMMUNICATION

TO: LOS ANGELES CITY COUNCIL

FILE NO. 10-0540-S3

**FROM: COUNCILMEMBER ED P. REYES, VICE CHAIR
COUNCILMEMBER RICHARD ALARCÓN, MEMBER
HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE**

COMMUNICATION FROM VICE CHAIR AND MEMBER, HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE relative to an amendment to a Memorandum of Understanding (MOU) with the Los Angeles Department of Water and Power (LADWP) for the proposed development of a park on the La Kretz Innovation Campus at 524 Colyton Street in the Central Industrial Redevelopment Project Area to be potentially funded with Proposition 84 grant funds.

Recommendations for Council action:

1. ACKNOWLEDGE and UNDERSTAND that the California Supreme Court (Court) in the case entitled California Redevelopment Association v. Matosantos stayed certain portions of Assembly Bills (AB) x1-26 and x1-27. The Community Redevelopment Agency of Los Angeles (CRA/LA) may not, with the exception of existing enforceable obligations, take any action to incur new debt, transfer any assets or undertake any new obligations, unless and until the CRA/LA is legally authorized to act, subject to the conditions of the Court's stay and the provisions of AB x1-26 and AB x1-27 that are not subject to the stay. The Court has indicated that it will issue a ruling by January 15, 2012.
2. AUTHORIZE the Chief Executive Officer, CRA/LA, to negotiate and execute an Amendment to the May 21, 2010 MOU between the CRA/LA and the LADWP to include the planning, design, and construction of a 0.5 acre park project within the La Kretz Innovation Campus, and a Public Access Agreement for use of said 0.5 acre park subject to necessary preconditions and findings, subject to the conditions of the Court's stay and the provisions of AB x1-26 and AB x1-27 that are not subject to the stay.
3. INSTRUCT the CRA/LA to report to Council if and when Proposition 84 grant funds are awarded and to identify alternate funding sources if Proposition 84 grant funds are not awarded to the Arts District Park.
4. AUTHORIZE the Chief Executive Office, CRA/LA, or designee, to take any such actions and execute any such documents as may be reasonably necessary to implement the recommendations above, subject to review and approval of the City Attorney as to form.

Fiscal Impact Statement: The Chief Legislative Analyst (CLA) reports that there is no impact to the General Fund as a result of this action inasmuch as this is an amendment to the LADWP MOU. If funds are required at a future time, the CRA/LA will require approval from Council.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on November 16, 2011, the Housing, Community and Economic Development Committee considered a transmittal from the CRA/LA dated August 18, 2011 and a report from the CLA dated November 10, 2011 relative to a request from the CRA/LA to amend a Memorandum of Understanding (MOU) with the Los Angeles Department of Water and Power (LADWP) for development of a park on the La Kretz Innovation Campus at 524 Colyton Street in the Arts District of the Central Industrial Redevelopment Project Area to be potentially funded with Proposition 84 (Statewide Park Development and Community Revitalization Program) grant funds

After providing an opportunity for public comment, the Committee recommended that Council approve the recommendations contained in the CLA report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

ED P. REYES, VICE CHAIR
RICHARD ALARCÓN, MEMBER
HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
CARDENAS:	ABSENT
REYES:	YES
ALARCON:	YES
PERRY:	ABSENT
WESSON:	ABSENT

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