

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your

BUDGET AND FINANCE

Committee

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to planning and land use fee subsidies including the percentage of cost recovery in relation to single-family dwelling transactions.

Recommendation for Council action:

NOTE and FILE the City Planning Department report relative to planning and land use fee subsidies including the percentage of cost recovery in relation to single-family dwelling transactions.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At its meeting of June 13, 2011, the Budget and Finance Committee considered the City Planning Department report relative to planning and land use fee subsidies including the percentage of cost recovery in relation to single-family dwelling transactions. The Planning Department reports that during consideration of the City Administrative Officer's Third Financial Status Report for Fiscal Year 2010-11, a question regarding planning and land use fee subsidies was raised. The Planning Department report, attached to the Council file, addresses the issue. After Committee consideration and an opportunity for public comment, the Budget and Finance Committee recommended to note and file the City Planning Department report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARKS:	YES
SMITH:	ABSENT
ROSENDAHL:	YES
HUIZAR:	ABSENT
KORETZ:	YES

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