CITY OF LOS ANGELES

CALIFORNIA

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ANTONIO R. VILLARAIGOSA MAYOR Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES Council and Public Services Division

www.cityclerk.lacity.org

November 9, 2011

JUNE LAGMAY

City Clerk

HOLLY L. WOLCOTT

Executive Officer

When making inquiries relative to

this matter, please refer to the

Council File No.

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council

File No. <u>10-0600-S72</u>, at its meeting held <u>November 4, 2011</u>.

City Clerk

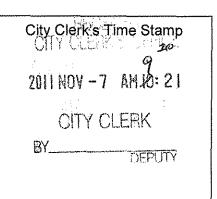
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CITY OF LOS ANSELES

FORTHWITH



SUBJECT TO THE MAYOR'S APPROVAL

| COUNCIL FILE NO. 10-0600-S72 | COUNCIL DISTRICT |
|---|---|
| COUNCIL APPROVAL DATE <u>NOVEMBER 4, 3</u> | 2011 |
| RE: THE YEAR-END FINANCIAL STATUS REPORT | FOR FISCAL YEAR 2010-11 |
| LAST DAY FOR MAYOR TO ACT NOV 1 7 20 (10 Day Charter requirement as per Charter Section 3 | · · · · · · · · · · · · · · · · · · · |
| DO NOT WRITE BELOW THIS | LINE - FOR MAYOR USE ONLY |
| APPROVED | *DISAPPROVED |
| | *Transmit objections in writing pursuant to Charter Section 341 |
| DATE OF MAYOR APPROVAL OR DISAPPROVAL | NOV 0 9 2011 CITY O |





The City Council ADOPTED the following recommendation(s), SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. REAPPROPRIATE an amount not to exceed \$200,000 from the unencumbered balance remaining in the City Administrative Officer Fund No.100/10, Account 3040, Contractual Services to pay for actuarial studies to determine the costs and viability of proposed changes to the City's retirement plans and other as-needed cost studies.
- 2. REAPPROPRIATE an amount not to exceed \$150,000 from the unencumbered balance remaining in the City Administrative Officer Fund No.100/10, Account 3040, Contractual Services to pay for the Inspector General for revenue collection.

Council File No. 10-0600-S72



NOV 04 2011

LOS ANGELES CITY COUNCIL

TO THE MAYOR FORTHWITH