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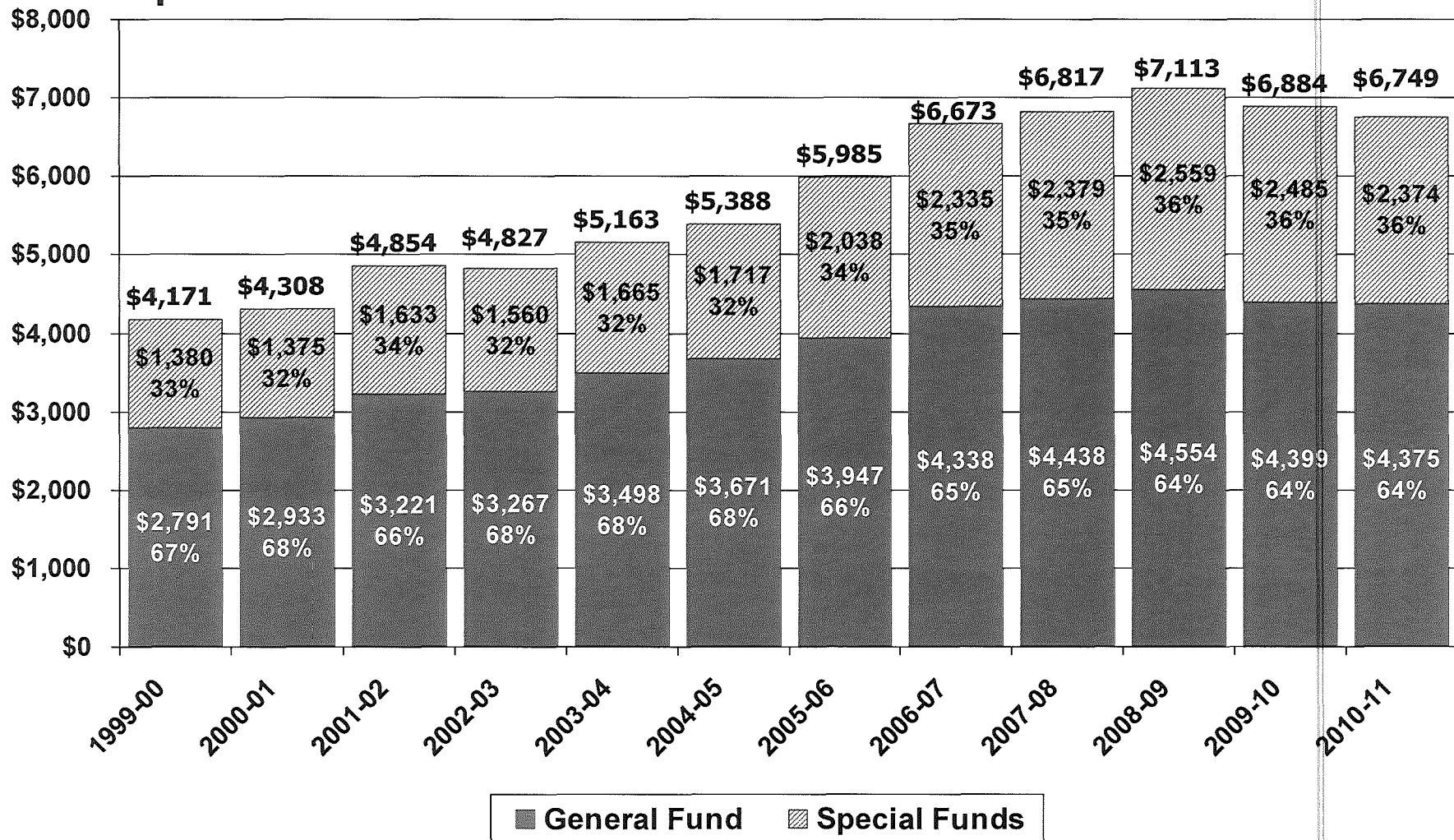
FIRST FINANCIAL STATUS REPORT

FISCAL YEAR 2010-11

Miguel Santana
City Administrative Officer



Adopted City Budget FY1999-00 TO FY2010-11

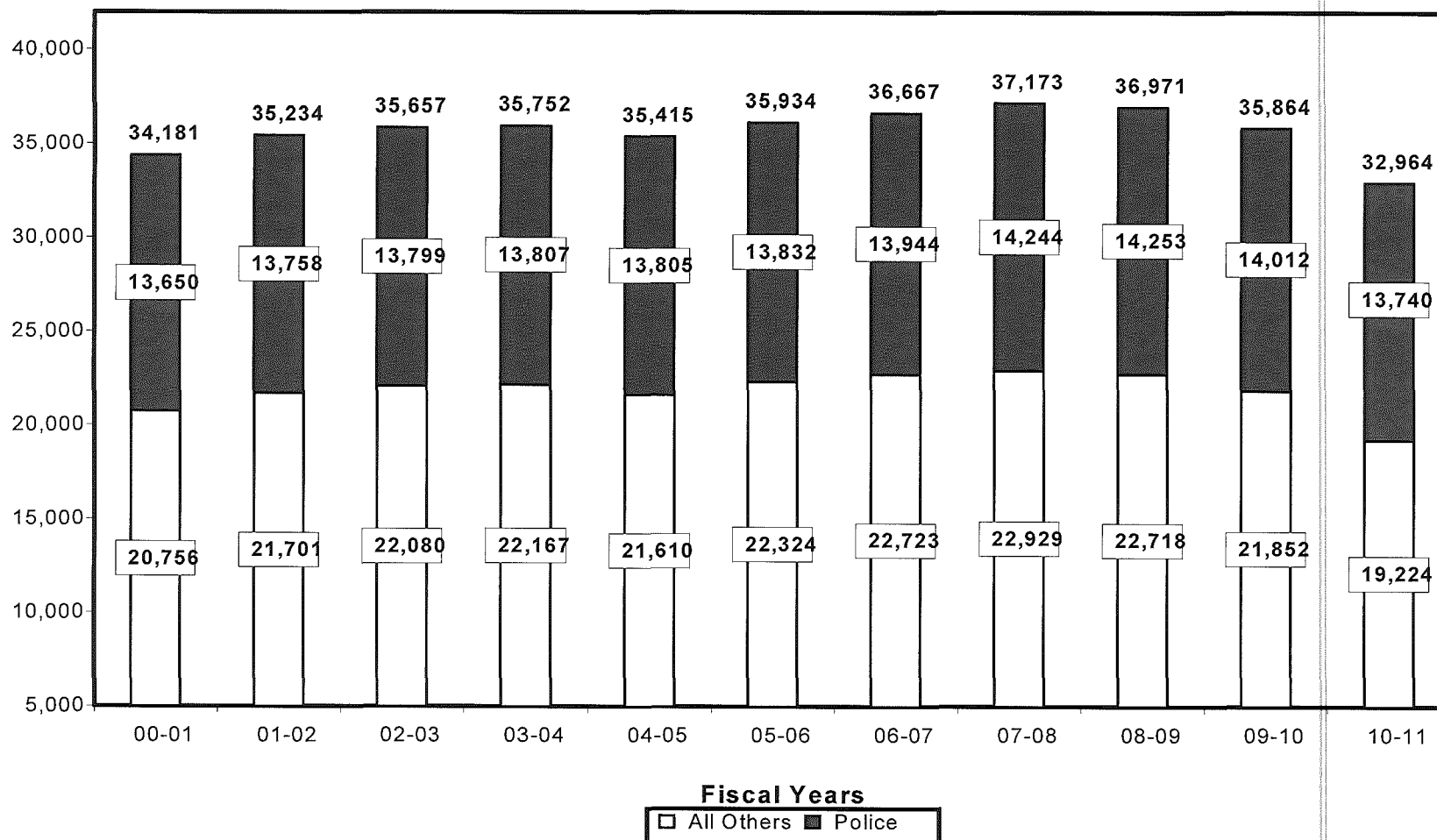




Authorized City Staffing FY2000-01 TO FY2010-11

Positions

Not including Proprietary Departments

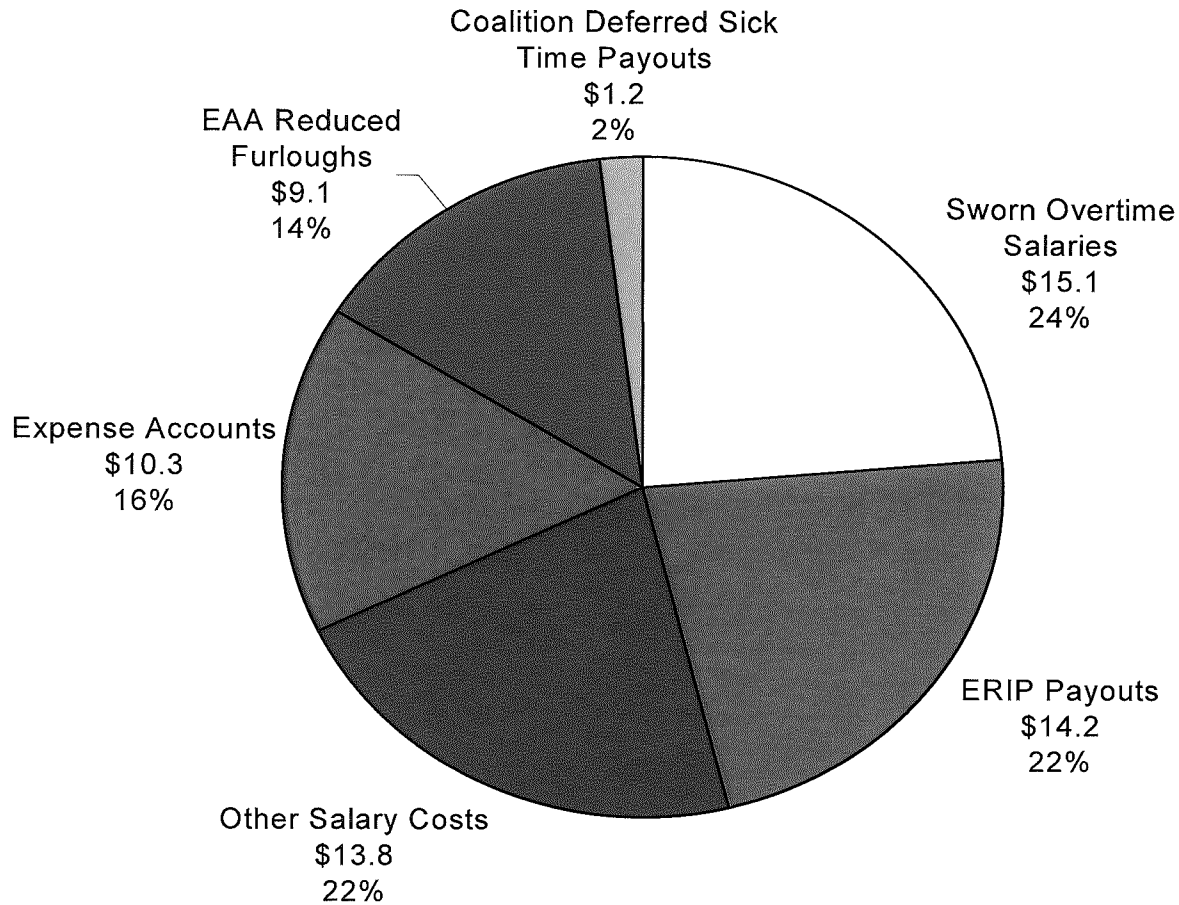




Projected Year-End Deficit 2010-11

Total \$63.7 Million*

Projected Departmental Deficits for FY 2010-11 (Dollars in Millions)

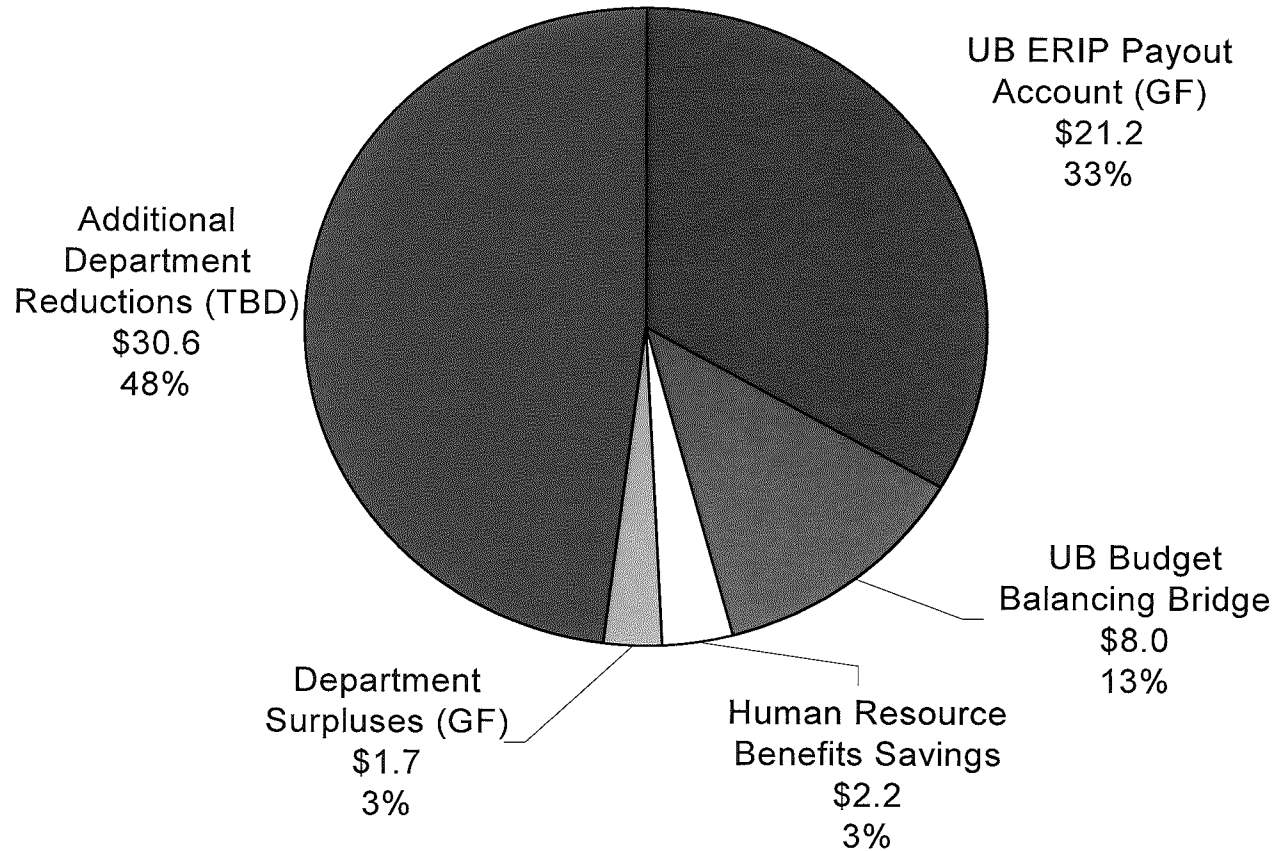


*Not including additional unfunded expenditures for constant staffing in LAFD nor adjustments to revenues.



Anticipated Solutions

Total \$63.7 Million*
Budget Solutions to Address Projected Deficit for FY 2010-11 (Dollars in Millions)



*Not including additional unfunded expenditures for constant staffing in LAFD nor adjustments to revenues.



Projected Year-End Deficit 2010-11

	Annual	Quarterly	Monthly	Deficit as Percent of General Fund
Unresolved Deficit*	\$30.6	\$7.7	\$2.6	0.7%
Total Deficit*	\$63.7	\$15.9	\$5.3	1.5%

Dollars in Millions

*Not including additional unfunded expenditures for constant staffing in LAFD nor adjustments to revenues.



FY 2010-11 General Fund Receipts

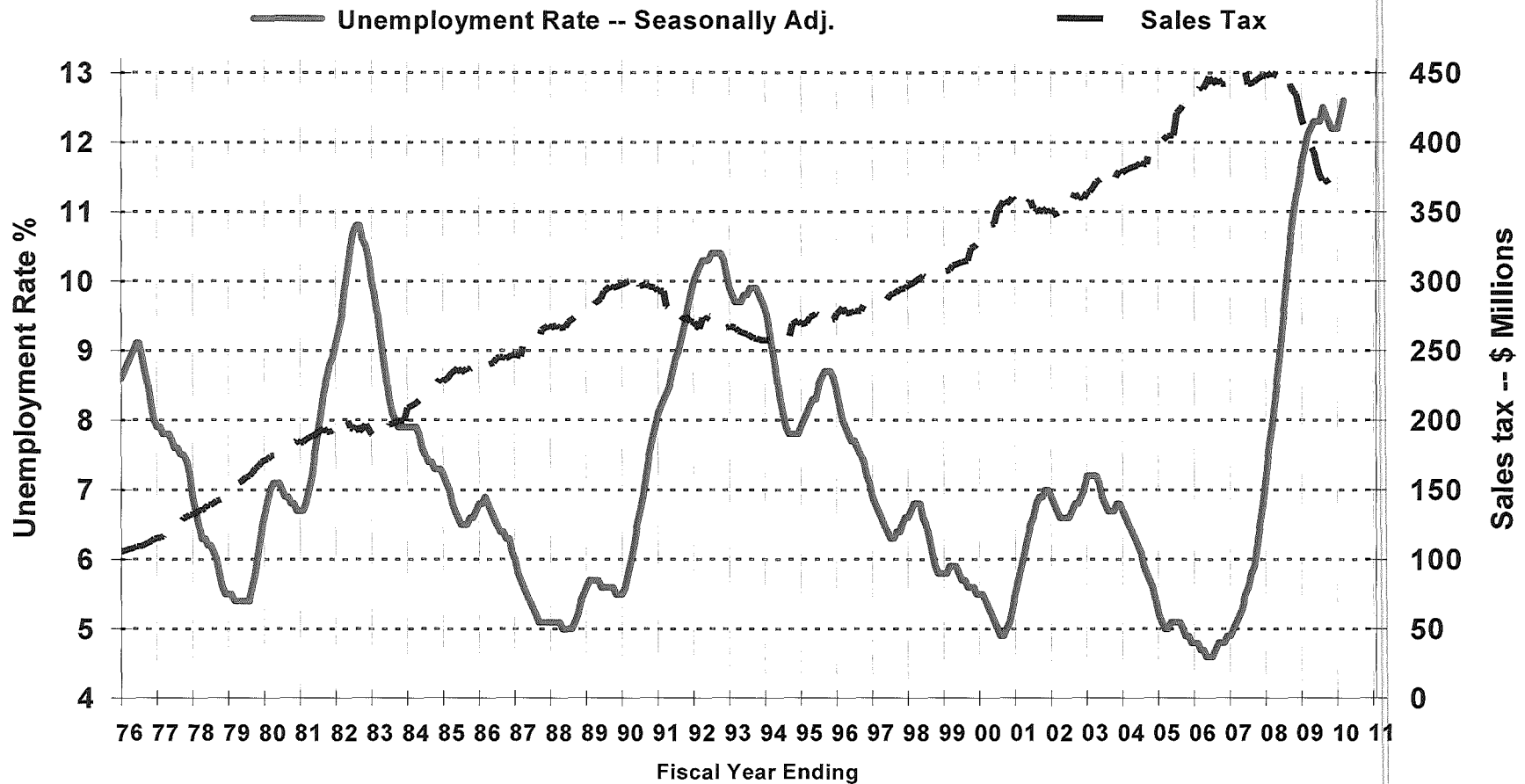
FY 2010-11 General Fund Receipts At September 2010 \$ Millions

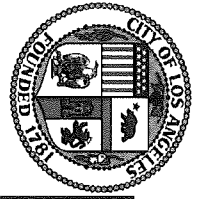
	Budget	Plan to Date	Actual Receipts to Date	Variance (Receipts Less Plan)
Property Tax	\$1,408.5	\$72.1	\$82.7	\$10.7
Utility Users' Tax	654.6	156.9	146.6	(10.2)
Licenses, Permits, Fees and Fines	778.2	99.9	110.8	10.9
Business Tax	412.0	13.3	11.1	(2.2)
Sales Tax	289.4	73.5	71.9	(1.6)
Documentary Transfer Tax	111.0	29.7	25.4	(4.2)
Transient Occupancy Tax	122.7	33.1	35.0	1.9
All Others	598.8	73.4	82.1	8.7
Total General Fund Revenue	4,375.2	551.8	565.8	13.9



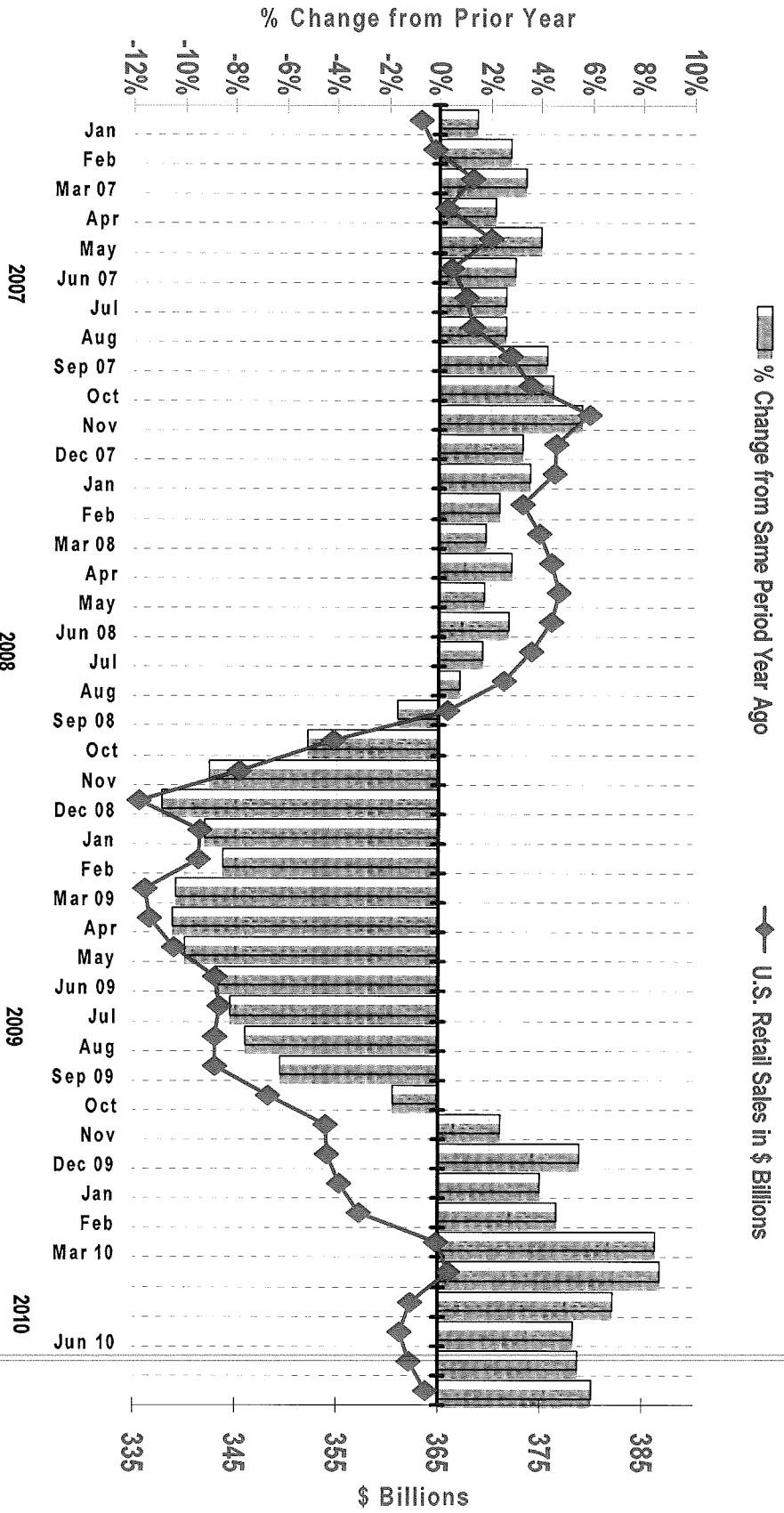
Economic Climate

City 1% Sales Tax and Local Unemployment Rate





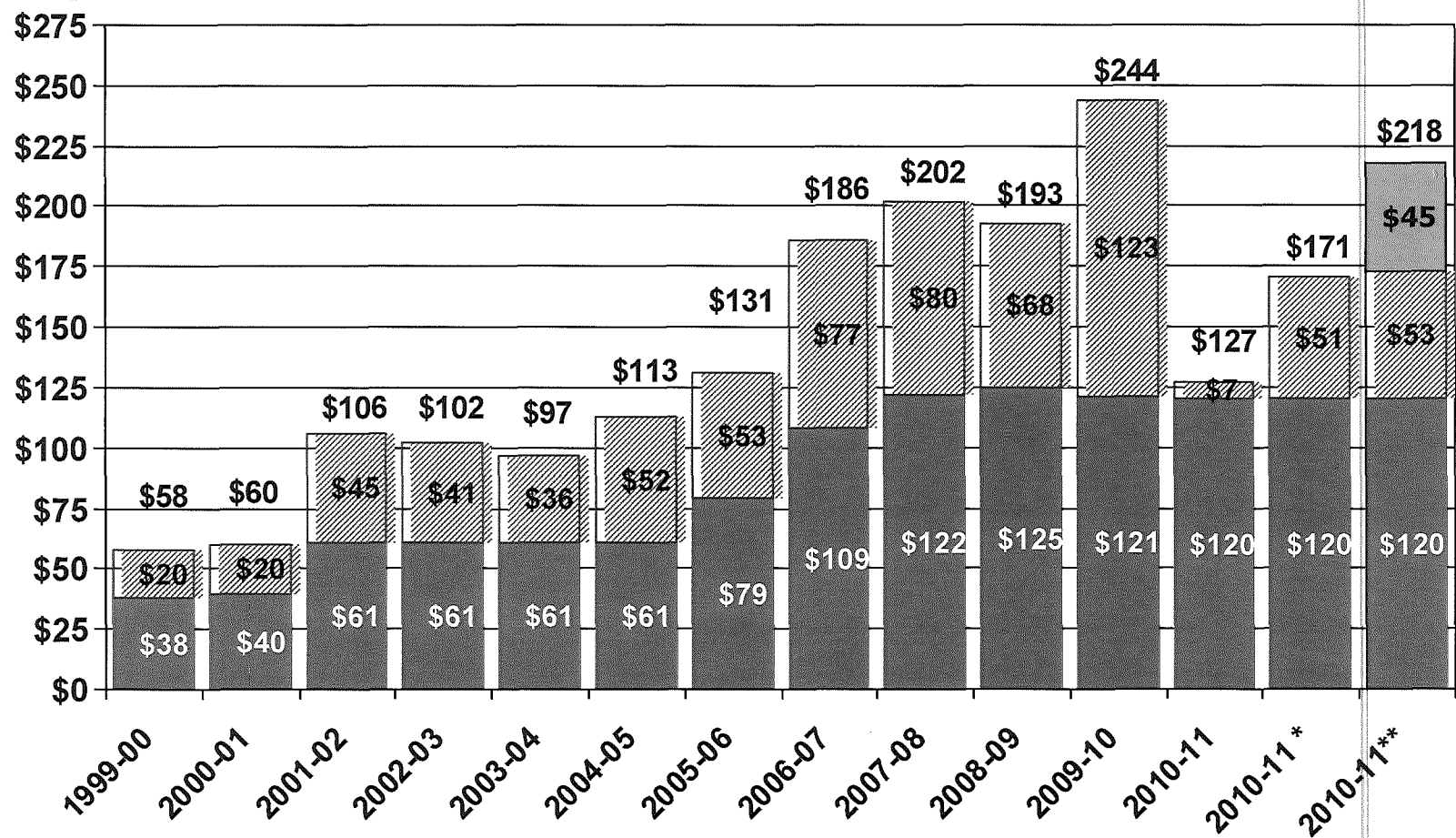
U.S. Retail Sales



Nationwide August sales are below the April level, but have been rising since June 2010.



Adopted Reserve Fund Amounts FY1999-00 TO FY2010-11



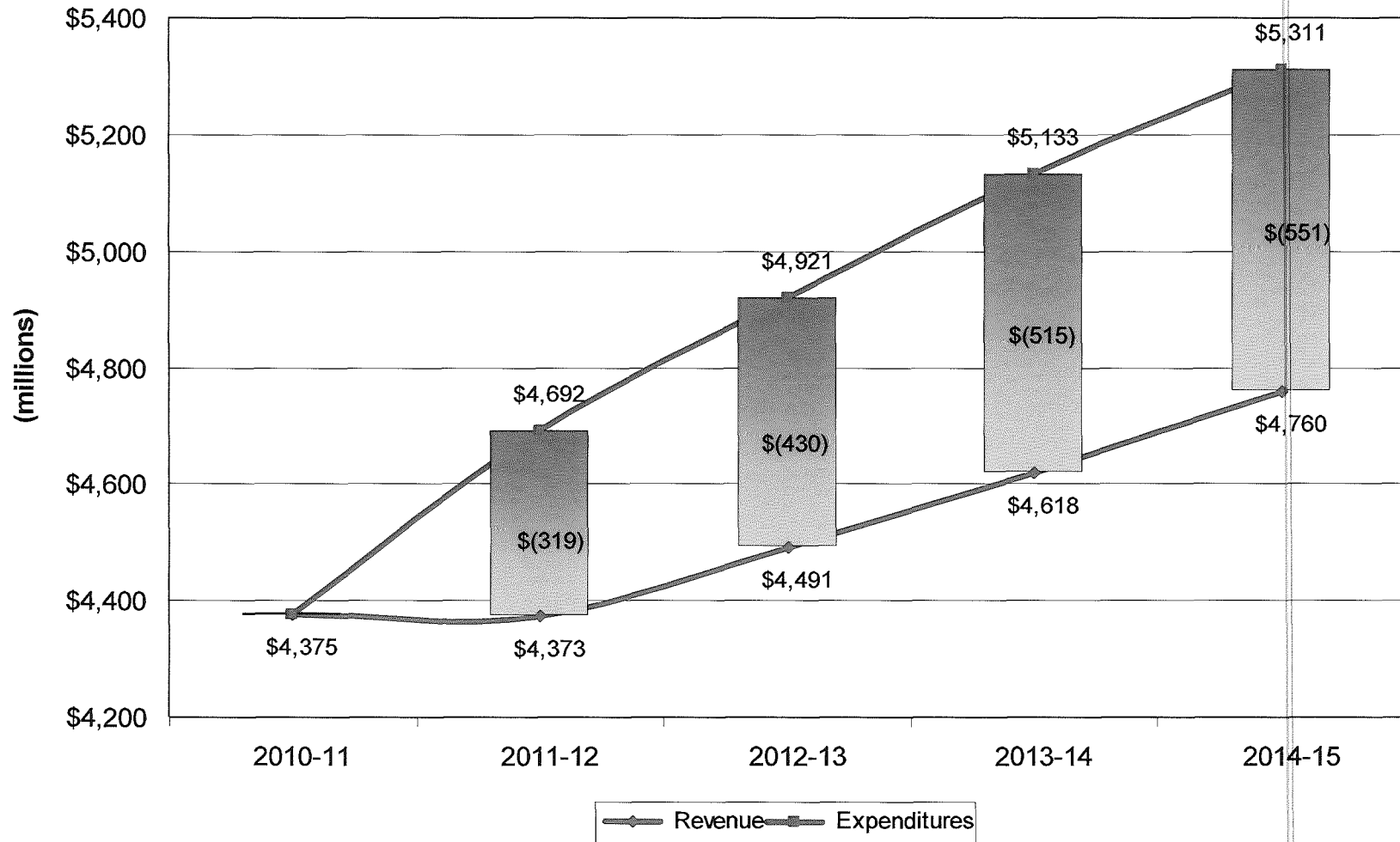
■ Emergency Reserve ▨ Contingency Reserve □ Required Amount for 5%

*Actual Balance July 1, 2010

** Current Balance with amount required to achieve 5%



Four-Year Budget Outlook

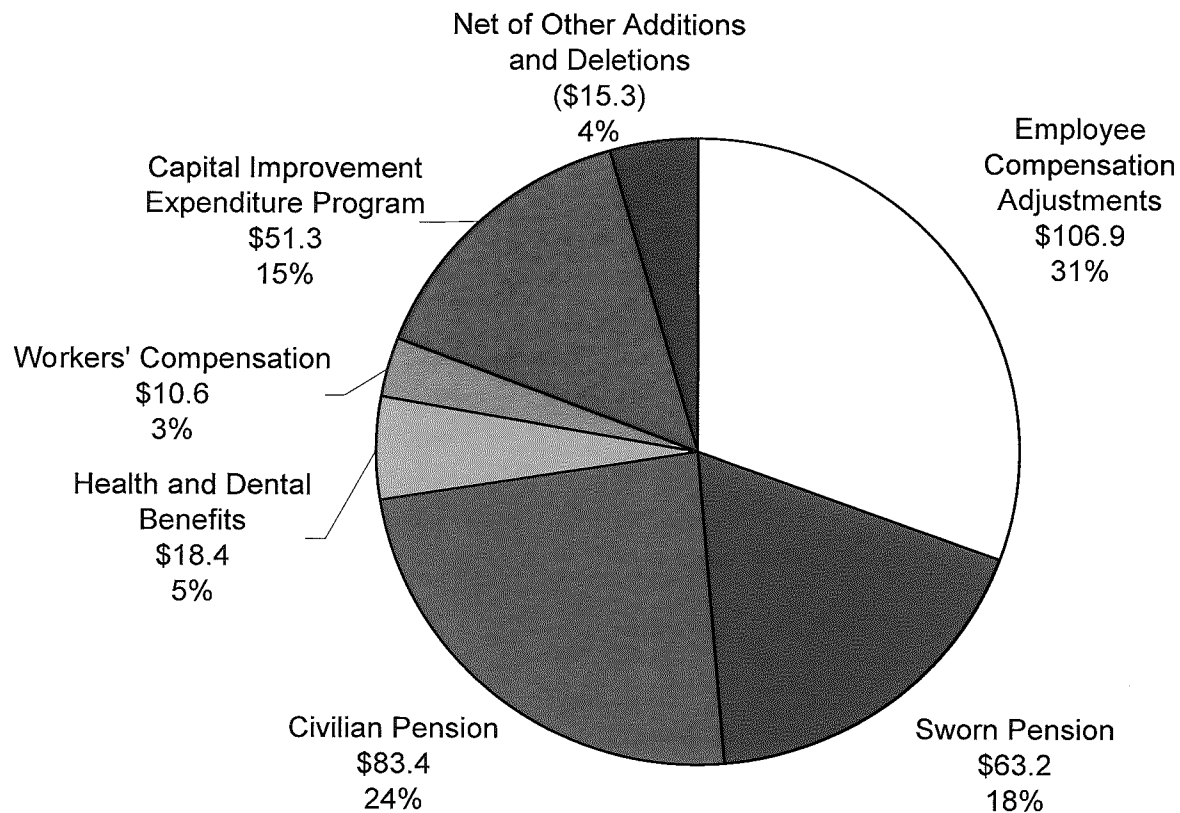




FY 2011-12 Deficit

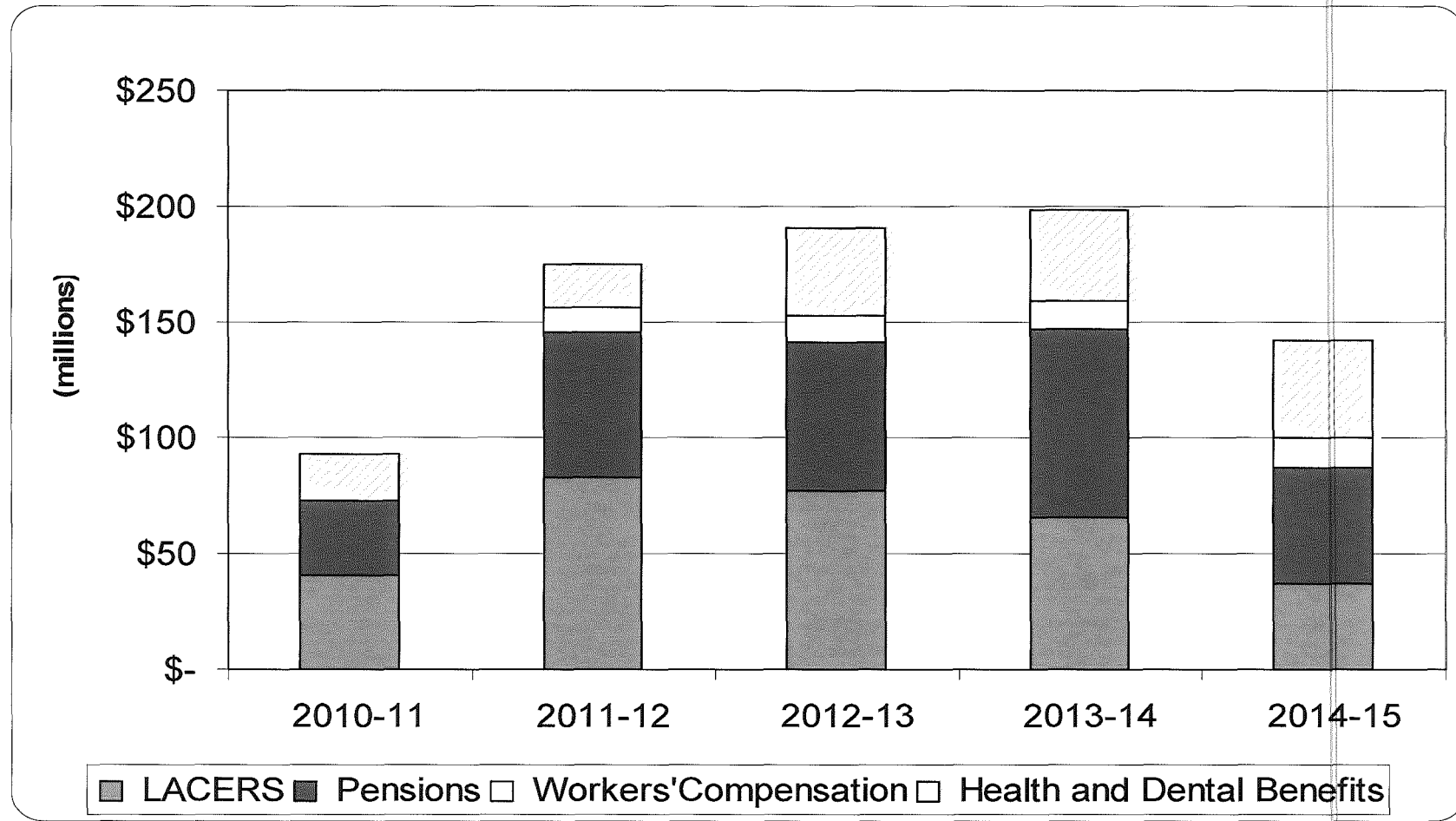
Total \$319 Million

Projected Changes for FY 2011-12 (Dollars in Million)





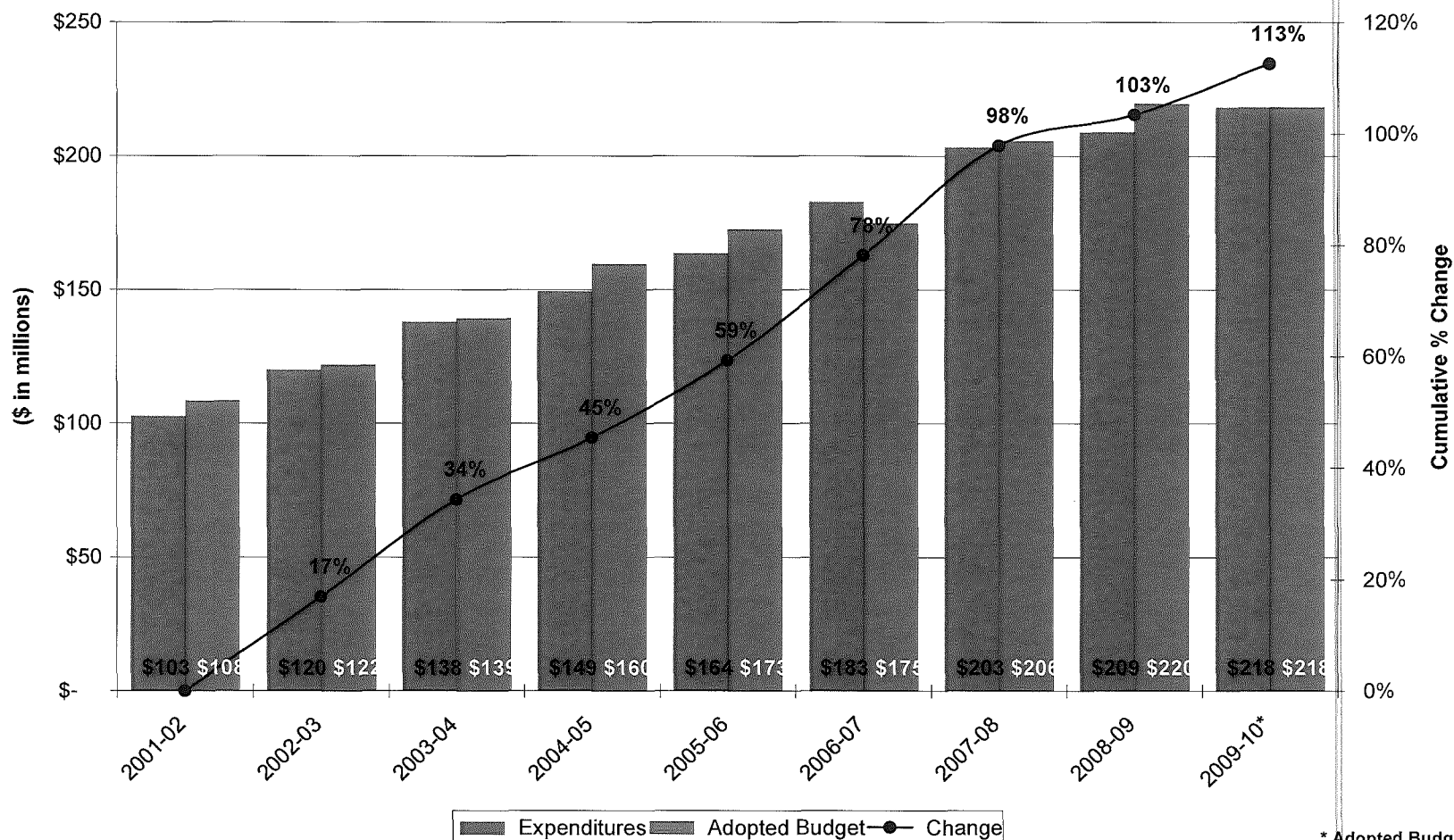
Major Drivers of Expenditure Growth in the Four-Year Outlook





Civilian Health Care Costs

CIVILIAN HEALTH CARE EXPENDITURES v. ADOPTED BUDGET





Estimated Future City Contributions

