

# CITY OF LOS ANGELES

CALIFORNIA



Office of the  
CITY CLERK

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**JUNE LAGMAY**  
City Clerk

**HOLLY L. WOLCOTT**  
Executive Officer

When making inquiries relative to  
this matter, please refer to the  
Council File No.

**ANTONIO R. VILLARAIGOSA**  
MAYOR

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July 29, 2011

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No.

10-0799, at its meeting held July 27, 2011.

A handwritten signature in cursive script that reads 'June Lagmay'.

City Clerk  
OS

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7/27/11

File No. 10-0799

TO THE COUNCIL OF THE  
CITY OF LOS ANGELES

Your HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT Committee

reports as follows:

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to authority to submit a substantial amendment to the US Department of Housing and Urban Development (HUD) to implement the City Neighborhood Stabilization Program 2 (NSP).

Recommendation for Council action:

AUTHORIZE the Los Angeles Housing Department (LAHD) General Manager, or designee to submit a substantial amendment and any other required documents between HUD and the City, for a technical amendment to the NSP Action Plan to: 1) include target areas with foreclosure related indexes of 15 or above and 2) add one additional census tract (Census Tract 207100) to the NSP2 - eligible target areas for grant activities under the terms of the Funding Approval and Grant Agreement Number B-09-LN-CA-0046 between the City and HUD in the amount of \$100 million.

Fiscal Impact Statement: The LAHD reports that there will be no impact to the General Fund.

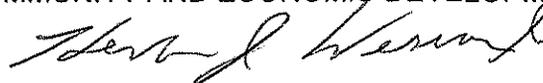
Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on July 20, 2011, the Housing, Community and Economic Development Committee considered the LAHD request for authority to submit a substantial amendment to the US Department of Housing and Urban Development to implement the City Neighborhood Stabilization Program 2. After an opportunity for public comment was held, the Committee recommended Council approve the recommendation contained in the LAHD report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE



**ADOPTED**

JUL 27 2011

**LOS ANGELES CITY COUNCIL**

<u>MEMBER</u>	<u>VOTE</u>
WESSON:	YES
REYES:	YES
ALARCON:	ABSENT
CARDENAS:	ABSENT
PERRY:	YES

SG  
7/20/11  
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Not Official Until Council Acts