

**TO THE COUNCIL OF THE  
CITY OF LOS ANGELES**

Your **HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT** Committee

**reports as follows:**

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to authority to submit a substantial amendment to the US Department of Housing and Urban Development (HUD) to implement the City Neighborhood Stabilization Program 2 (NSP).

Recommendation for Council action:

AUTHORIZE the Los Angeles Housing Department (LAHD) General Manager, or designee to submit a substantial amendment and any other required documents between HUD and the City, for a technical amendment to the NSP Action Plan to: 1) include target areas with foreclosure related indexes of 15 or above and 2) add one additional census tract (Census Tract 207100) to the NSP2 - eligible target areas for grant activities under the terms of the Funding Approval and Grant Agreement Number B-09-LN-CA-0046 between the City and HUD in the amount of \$100 million.

Fiscal Impact Statement: The LAHD reports that there will be no impact to the General Fund.

Community Impact Statement: None submitted.

**SUMMARY**

At a regular meeting held on July 20, 2011, the Housing, Community and Economic Development Committee considered the LAHD request for authority to submit a substantial amendment to the US Department of Housing and Urban Development to implement the City Neighborhood Stabilization Program 2. After an opportunity for public comment was held, the Committee recommended Council approve the recommendation contained in the LAHD report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

MEMBER	VOTE
WESSON:	YES
REYES:	YES
ALARCON:	ABSENT
CARDENAS:	ABSENT
PERRY:	YES

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**Not Official Until Council Acts**