CITY OF LOS ANGELES

CALIFORNIA



MAYOR

Office of the CITY CLERK

Council and Public Services Room 395, City Hall Los Angeles, CA 90012 General Information - (213) 978-1133 Fax: (213) 978-1040

SHANNON HOPPES Council and Public Services Division

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City Clerk

JUNE LAGMAY

HOLLY L. WOLCOTT Executive Officer

When making inquiries relative to this matter, please refer to the Council File No.

November 28, 2011

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council

File No. 10-1093, at its meeting held November 16, 2011.

City Clerk

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CITY OF LOS ANGELSA

City Clerk's Time Stamp
CITY CLERK
BY
DEPUTY

SUBJECT TO THE MAYOR'S APPROVAL

COUNCIL FILE NO. 10-1093	COUNCIL DISTRICT
COUNCIL APPROVAL DATE November 16, 2011	
RE: A REQUEST FOR AUTHORITY FOR THE LOS AND EXECUTE AN EXCLUSIVE NEGOTIATION AGREE INC. AND TO DELEGATE JOINT PROJECT MANA COMMUNITY REDEVELOPMENT AGENCY OF ANALYST FOR THE BLOSSOM PLAZA PROJECT	MENT WITH FOREST CITY RESIDENTIAL WEST, AGEMENT AND NEGOTIATING POWERS TO THE LOS ANGELES AND THE CHIEF LEGISLATIVE
LAST DAY FOR MAYOR TO ACTNOV 28 2011 (10 Day Charter requirement as per Charter Section 341) DO NOT WRITE BELOW THIS LIN	E - FOR MAYOR USE ONLY
APPROVED	*DISAPPROVED
	*Transmit objections in writing pursuant to Charter Section 341
DATE OF MAYOR APPROVAL OR DISAPPROVAL	NOV 23 2011
MAYOR ALIVER	OTY OLET

File No. 10-1093

TO THE COUNCIL OF THE CITY OF LOS ANGELES

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Your HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT

Committee

reports as follows:

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to a request for authority for the Los Angeles Department of Transportation (LADOT) to execute an Exclusive Negotiation Agreement with Forest City Residential West, Inc. and to delegate joint project management and negotiating powers to the Community Redevelopment Agency of Los Angeles (CRA/LA) and the Chief Legislative Analyst for the Blossom Plaza Project in Chinatown, and related actions.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- APPROVE and AUTHORIZE the General Manager, LADOT, to execute an Exclusive Negotiation Agreement (ENA) to develop the Blossom Plaza mixed-use development and inter-modal transportation facilities located at 900 N. Broadway, Los Angeles, leading to the execution of a Disposition Development Agreement (DDA) with the selected developer, Forest City Enterprises.
- 2. APPROVE the delegation of joint project management and negotiating powers to the Los Angeles Department of Transportation (LADOT), Community Redevelopment Agency/Los Angeles (CRA/LA), and the Office of the Chief Legislative Analyst (CLA).
- 3. APPROVE and AUTHORIZE the General Manager, LADOT, to receive \$100,000 from Forest City Residential West, Inc., and to be deposited to a designated account solely for the purpose as contained in the ENA, as a good faith and consultant cost reimbursement deposit, to ensure that the developer will proceed diligently and in good faith to negotiate and perform all of the developer's obligations under the ENA.
- 4. APPROVE and AUTHORIZE the re-appropriation of \$100,000 to pay for costs and expenses associated with negotiating and preparing the DDA and complying with planning and environmental review.
- 5. AUTHORIZE the General Manager, LADOT, or designee, to prepare Controller instructions and make any necessary technical adjustments consistent with Mayor and Council actions on this matter, subject to approval by the City Administrative Officer, and AUTHORIZE the Controller to implement these instructions.

<u>Fiscal Impact Statement</u>: The CLA reports that There is no General Fund impact as a result of this action.

Community Impact Statement: None submitted.

<u>SUMMARY</u>

At a regular meeting held on November 2, 2011, the Housing, Community and Economic Development Committee considered a transmittal from the Board of Transportation

Commissioners dated October 13, 2011 and a CLA report dated November 1, 2011 relative to a request for authority for the Los Angeles Department of Transportation to execute an Exclusive Negotiation Agreement with Forest City Residential West, Inc. and to delegate joint project management and negotiating powers to the Community Redevelopment Agency of Los Angeles and the Chief Legislative Analyst for the Blossom Plaza Project in Chinatown, and related actions.

After providing an opportunity for public comment, the Committee recommended Council approve the recommendations contained in the CLA report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

 MEMBER
 VOTE

 CARDENAS:
 YES

 REYES:
 YES

 ALARCON:
 ABSENT

 PERRY:
 YES

YES ABSENT

REW 11/10/11 10-1093_rpt_hced_11-2-11

WESSON:

ADOPTED

NOV 1 6 2011

LOS ANGELES CITY COUNCIL

Not Official Until Council Acts