TO THE COUNCIL OF THE CITY OF LOS ANGELES

Your HOUSING. COMMUNITY AND ECONOMIC DEVELOPMENT Committee

reports as follows:

CATEGORICAL EXEMPTION, HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT and RESOLUTION relative to funding for sidewalk construction and landscaping improvements throughout the Bunker Hill Redevelopment Project Area (Project Area).

Recommendations for Council action:

- 1. FIND that the proposed construction of the Project Area is categorically exempt from the California Environmental Quality Act.
- 2. ADOPT the accompanying JOINT RESOLUTION (Attachment A of the Chief Legislative Analyst (CLA) report dated September 2, 2010) pursuant to Section 33445 of the Health and Safety Code finding that the:
 - a. Installation of the Bunker Hill sidewalk and landscaping improvements are of benefit to the Project Area by eliminating blight.
 - b. Proposed expenditure is the only reasonably available means of financing the public improvements for Bunker Hill.
 - c. Construction of public improvements is consistent with the Five-Year Implementation Plan adopted by the Community Redevelopment Agency (CRA) Board of Commissioners for the Project Area.
- 3. AUTHORIZE the CRA Chief Executive Officer, or designee, to transfer Bunker Hill Tax Increment Funds in an amount not to exceed \$822,235 to the City's Department of General Services (GSD), through an existing cooperation agreement between the CRA and GSD, for sidewalk construction and landscaping improvements in the Bunker Hill Redevelopment Project Area.

<u>Fiscal Impact Statement</u>: The CLA reports that there is no fiscal impact to the City General Fund as a result of this action as the source of the funds is Bunker Hill Tax Increment Funds.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on September 8, 2010, the Housing, Community and Economic Development Committee considered funding for sidewalk construction and landscaping improvements throughout the Bunker Hill Redevelopment Project Area. After an opportunity for public comment was held, the Committee recommended Council approve the recommendations contained in the CLA report. This matter is now forwarded to the Council for its consideration.

Respectfully submitted,

HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE

Not Official Until Council Acts