

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to authorization to negotiate and execute an agreement with the Community Redevelopment Agency of Los Angeles, a Designated Local Authority (CRA/LA-DLA) for \$263,367 in CRA/LA-DLA funds, and amend a contract with Tierra West Advisors for the Northeast Los Angeles River Collaborative.

Recommendations for Council Action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the Interim General Manager, Economic Workforce and Development Department (EWDD), or designee, to negotiate and execute the Assignment and Assumption Agreement (attached to the City Administrative Officer [CAO] report dated August 23, 2013 attached to Council file No. 10-1451-S2) with the CRA/LA-DLA to accept \$263,367 in CRA/LA-DLA funding for the Northeast Los Angeles River Collaborative (NELA-RC) and include funds previously expended by CRA/LA-DLA on the NELA-RC project to be used toward the U.S. Department of Housing and Urban Development (HUD) required match for the Sustainable Communities Challenge Grant, subject to the approval of the City Attorney and compliance with the City's contracting requirements.
2. AUTHORIZE the Interim General Manager, EWDD, or designee, to negotiate and execute a Second Amendment to the NELA-RC agreement with Tierra West Advisors (C-121796) to allocate \$209,367 in additional funding for a new total not to exceed \$536,355, subject to approval of the City Attorney and compliance with the City's contracting requirements.
3. AUTHORIZE the Controller to establish new accounts and appropriate within Community Challenge Grant Fund No. 53W as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
22JXXX	Tierra West Advisors - CRA	\$209,367

4. AUTHORIZE the Controller to:
 - a. Appropriate \$53,082 in account 22K122 Community Development within Fund No. 53W.
 - b. Appropriate \$918 in account 22K299 Related Costs within Fund No. 53W.
 - c. Appropriate \$53,082 in account 001070 Salaries as Needed within Fund 100/22.
5. AUTHORIZE the Interim General Manager, EWDD, or designee, to prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with this action subject to the approval of the CAO, and AUTHORIZE the Controller to implement these instructions.

Fiscal Impact Statement: The CAO reports that there is no impact on the General Fund. Approval of the recommendations will result in \$263,367 in CRA/LA-DLA funding for the NELA-RC and include funds previously expended by the CRA/LA-DLA on the NELA-RC project to be used toward the HUD required match for the Sustainable Communities Challenge Grant. As proposed, the \$263,367 in CRA/LA-DLA funding will be used as follows: a) \$209,367 for the

Tierra West Advisors contract (C-121796) which will enhance their study for the NELA-RC project through the development of implementation strategies for financing and economic development tools; and, b) \$54,000 (\$53,082 for as needed salaries and \$918 for related costs) for three existing Community Administrative Support Worker positions to support the administration of the NELA-RC program. As such, the recommendation is in compliance with the City's Financial Policies in that a one time expenditure of a General Fund department is an adjunct to a one-time source of funds from the CRA/LA-DLA.

Community Impact Statement: None submitted.

SUMMARY

At a regular meeting held on August 27, 2013, the Economic Development Committee considered a report from the Community Development Department (now known as the Economic and Workforce Development Department [EWDD]), and a report from the City Administrative Officer (CAO) dated August 23, 2013, relative to authorization for the EWDD to negotiate and execute an agreement with the Community Redevelopment Agency of Los Angeles, a Designated Local Authority (CRA/LA-DLA) for \$263,367 in CRA/LA-DLA funds, and to amend a contract with Tierra West Advisors for the Northeast Los Angeles River Collaborative.

After an providing an opportunity for public comment, the Committee recommended that Council approve the recommendations in the CAO report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE	YES
KREKORIAN	YES
HUIZAR	YES
CEDILLO	YES
MARTINEZ	YES

-NOT OFFICIAL UNTIL COUNCIL ACTS-