MOTION

I MOVE that the matter of the Economic Development Committee Report relative to authorization to negotiate and execute an agreement with the Community Redevelopment Agency of Los Angeles, a Designated Local Authority (CRA/LA-DLA) for \$263,367 in CRA/LA-DLA funds, and amend a contract with Tierra West Advisors for the Northeast Los Angeles River Collaborative (NELA-RC), Item No. 22 on today's Council Agenda (C.F. 10-1451-S2), BE AMENDED to:

- 1. Add the following new recommendation:
 - 6. Authorize the Bureau of Engineering to:
 - a. Transfer up to \$200,000 from the Bureau of Engineering Fund No. 682/50, Appropriation Unit No. 50G273 to the EWDD Community Challenge Grant Fund No. 53W Account No 22K629;
 - b. Allocate up to \$200,000 in additional funds to Tierra West Advisors (C-121796) (NELA-RC) for a new total not to exceed \$736,355 to be used toward the United States Department of Housing and Urban Development required match for the Sustainable Communities Challenge Grant, subject to review and approval by the City Attorney.
- 2. Substitute Recommendation No. 3 in the Report with the following new recommendation:
 - 3. Authorize the Controller to establish new accounts and appropriate within the Community Challenge Grant Fund No. 53W as follows:

AccountTitleAmount22K629Tierra West Advisors- CRA\$209,36722K629Tierra West Advisors- BOE\$200,000

PRESENTED BY

CURREN D. PRICE, JR Councilmember, 9th District

SECONDED BY

September 17, 2013