

**TO THE COUNCIL OF THE
CITY OF LOS ANGELES**

Your **BUDGET AND FINANCE Committee**

reports as follows:

BUDGET AND FINANCE COMMITTEE REPORT relative to authority to apply for United States Department of Housing and Urban Development (HUD) Community Planning Challenge Grant Program.

Recommendations for Council action, pursuant to Motion (Reyes - Garcetti):

1. AUTHORIZE the Community Redevelopment Agency (CRA) to apply for the HUD Community Planning Challenge Grant Program in the amount of \$3 million to support sustainable development through localized planning in Northeast Los Angeles.
2. INSTRUCT the CRA to report to Council with the program design and implementation and source(s) of funds for the match requirement at the time that they return for authorization to enter into a grant agreement.

Fiscal Impact Statement: Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Housing, Community and Economic Development Committee waived consideration of the above matter)

SUMMARY

At its meeting of August 16, 2010, the Budget and Finance Committee considered Motion (Reyes - Garcetti) relative to authority to apply for a HUD Community Planning Challenge Grant Program. According to the Motion, the goal of this program is to foster reform and reduce barriers to achieve affordable, economically vital, and sustainable communities. The focus for this program is on individual jurisdictions and localized planning instead of regional planning efforts. The Notice of Funding Availability requires the grant application to be submitted by August 23, 2010.

During Committee consideration, the Chair requested information regarding the current source of funding for the grant match and the alternate source of funding should the CRA match not materialize. The CRA subsequently reported that match funds will come from staff time and board authorized (June 2009) expenditures for the Northeast Los Angeles redevelopment plan adoption. After an opportunity for public comment, the Budget and Finance Committee recommended to approve the recommendations contained in the Motion.

This matter is now forwarded to the Council for its consideration.

Respectfully submitted,
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PARKS:	YES
SMITH:	YES
ROSENDAHL:	YES
HUIZAR:	YES
KORETZ:	ABSENT

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